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Company Registration No 02774380 (England and Wales)

WEIGHTPLACE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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31/10/2007
COMPANIES HOUSE



CLARKE & CO

CHARTERED ACCOUNTANTS

ACORN HOUSE
33 CHURCHFIELD ROAD
LONDON W3 6AY

Telephone 020 8993 5931
Facsimile 020 8992 8503
E-mail partners@clarke-acct.co.uk

WEIGHTPLACE LIMITED

COMPANY INFORMATION

Directors	W T Bowles J M Northfield R A P Spencer
Secretary	W T Bowles
Company number	02774380
Registered office	Rose Cottage Main Road Hampshire SO42 7WU
Accountants	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY
Business address	Rose Cottage Main Road Hampshire SO42 7WU
Bankers	National Westminster Bank Plc 159 High Street Rickmansworth Herts WD3 1RN

WEIGHTPLACE LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

WEIGHTPLACE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report and financial statements for the year ended 31 December 2006

Principal activities

The principal activity of the company continued to be that of property investment

Directors

The following directors have held office since 1 January 2006

W T Bowles

J M Northfield

R A P Spencer

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 December 2006	1 January 2006
W T Bowles	333	333
J M Northfield	333	333
R A P Spencer	333	333

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



W T Bowles

Secretary

9 October 2007

WEIGHTPLACE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF Weightplace Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2006, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Clarke & Co

Accountants

9 October 2007

Acorn House
33 Churchfield Road
London
W3 6AY

WEIGHTPLACE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Turnover		33,765	33,867
Cost of sales		(6,252)	(6,354)
Gross profit		27,513	27,513
Administrative expenses		(973)	(911)
Operating profit	2	26,540	26,602
Other interest receivable and similar income	3	196	538
Interest payable and similar charges		(25)	-
Profit on ordinary activities before taxation		26,711	27,140
Tax on profit on ordinary activities	4	(5,138)	(5,410)
Profit for the year	10	21,573	21,730

WEIGHTPLACE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	6		90,301		91,963
Current assets					
Debtors	7	1,536		1,396	
Cash at bank and in hand		27,189		25,316	
		<u>28,725</u>		<u>26,712</u>	
Creditors amounts falling due within one year	8	<u>(5,988)</u>		<u>(6,210)</u>	
Net current assets			<u>22,737</u>		<u>20,502</u>
Total assets less current liabilities			<u>113,038</u>		<u>112,465</u>
Capital and reserves					
Called up share capital	9		999		999
Profit and loss account	10		112,039		111,466
Shareholders' funds			<u>113,038</u>		<u>112,465</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 9 October 2007

J M Northfield
Director

9

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

Straight line over the life of the lease (68 years)

- 5 -

WEIGHTPLACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

6 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2006 & at 31 December 2006	113,014
Depreciation	
At 1 January 2006	21,051
Charge for the year	1,662
At 31 December 2006	22,713
Net book value	
At 31 December 2006	90,301
At 31 December 2005	91,963

The directors consider that the costs of revaluing the company's investment property are prohibitive and the property is stated at historical cost

7 Debtors	2006 £	2005 £
Other debtors	1,536	1,396
	<u>1,536</u>	<u>1,396</u>
8 Creditors amounts falling due within one year	2006 £	2005 £
Taxation and social security	5,138	5,410
Other creditors	850	800
	<u>5,988</u>	<u>6,210</u>

WEIGHTPLACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

9	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	999 Ordinary shares of £1 each	999	999

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2006	111,466
Profit for the year	21,573
Dividends paid	(21,000)
Balance at 31 December 2006	112,039

11 Control

The ultimate controlling parties are the three directors WT Bowles, JM Northfield and RAP Spencer who collectively own 100% of the companies equity

12 Related party transactions

The company's sole tenant is a related company RBJ Reinforced Plastics Limited. Rent receivable from RBJ Reinforced Plastics Limited during the year amounted to £33,765 (2005 £33,867)