

WELLPLAYED LIMITED.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2006.



CAMERON PARTNERSHIP

Incorporated Financial Accountants

Wellplayed Limited.

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The following pages do not form part of the statutory accounts

	8	Detailed profit & loss account
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Wellplayed Limited

Company Information

Directors

D Shea
J Shea

Company Secretary.

D Shea

Accountants

Cameron Partnership
Meadway House
17 – 21 Brighton Road,
Surbiton
Surrey KT6 5LR

Bankers

Barclays Bank Plc
Leicester,
LE87 2BB

Registered Office

5 Oarsman Place,
East Molesey,
Surrey KT8 9HJ

Registered Number

4965115

Wellplayed Limited

Directors Report for the Year Ended 30th November 2006.

The directors submit their report and financial statements for the Year ended 30th November 2006

Activities

The principal activity of the company is that of operating Golf Tours & other Holidays

Directors

The directors who held office during the year and their beneficial interests in the issued share capital were as follows

Ordinary Shares of £1 each
30th November 2006

D Shea	1
J Shea	1

Director's Responsibilities

The directors are required by law to prepare accounts which give a true and fair view of the profit or loss for the financial period and of the state of affairs of the company at the end of that period. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. The directors confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed, and reasonable and prudent judgements have been made. The directors are also responsible for safeguarding the assets of the company and for taking reasonable steps for preventing and detecting fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

By order of the Board



D Shea (Director)

Date

27/3/07

Wellplayed Limited

Accountants Report

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 30th November 2006, as set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under section 249A(I) of the Companies Act 1985

In accordance with your instructions, we have prepared these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us

CAMERON PARTNERSHIP

Incorporated Financial Accountants

Meadway House
17 – 21 Brighton Road
Surbiton
Surrey KT6 5LR

Wellplayed Limited

Profit And Loss Account

Year ended 30th November 2006

	Notes	2006		2005	
		£	£	£	£
TURNOVER	2		114,463		97,581
Cost of Sales			123,333		63,879
GROSS PROFIT			<u>(8,870)</u>		<u>33,702</u>
Administrative Expenses			13,231		13,466
OPERATING PROFIT			<u>(22,101)</u>		<u>20,236</u>
TAXATION on Ordinary Activities	3		-		764
PROFIT/LOSS on Ordinary Activities after Taxation			(22,101)		19,472
DIVIDENDS paid			<u>-</u>		<u>-</u>

Statement of Retained Earnings

Retained Net Profit/Loss	(22,101)	19,472
Retained Profit/Loss Brought forward	12,453	(7,019)
RETAINED PROFIT/LOSS CARRIED FORWARD	<u>(9,648)</u>	<u>12,453</u>

Statement of Recognised Gains or Losses

There are no recognised gains or losses other than the profit or loss for the period

Wellplayed Limited
Balance Sheet
As at 30th November 2006

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
		£	£
FIXED ASSETS			
Tangible Assets		939	1252
CURRENT ASSETS			
Debtors		4,861	24,008
Cash in hand & at Bank		7,181	7,380
Total Current Assets		<u>12,042</u>	<u>31,388</u>
CREDITORS amounts falling due within one year 4		22,627	20,185
Total Current Liabilities		<u>22,627</u>	<u>20,185</u>
NET CURRENT ASSETS		(10,585)	11,203
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,646)</u>	<u>12,455</u>
 CAPITAL AND RESERVES			
Called up Share Capital		2	2
Profit/Loss from Profit and Loss Account		(9,648)	12,453
		<u>(9,646)</u>	<u>12,455</u>

In the directors opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th November 2005. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies, and with the provisions of the Financial Reporting Standard for Smaller Entities.


D. Shea

Formally approved by the Board on

Wellplayed Limited

Notes to the Accounts

1 Statement of Accounting Policies

The principal accounting policies, which are adopted in the preparation of the financial statements, are set out below

Basis of accounting

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents invoiced sales of goods

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2 Turnover

The turnover and profit before taxation for the year are attributable to the one principal activity of the company

3 Taxation

The company no liability to Corporation Tax for the year ended 30th November 2006

Wellplayed Limited

Notes to the Accounts

4 Creditors	<u>2006</u>	<u>2005</u>
	£	£
Amounts falling due within one year		
Trade Creditors	13541	8934
Directors Current account	9086	10486
Corporation Tax		764
	<u>22627</u>	<u>20185</u>
	=====	=====