

SKILLMATCHER LIMITED
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2002

202
COMPANY NO. 2849404



Birch Sergeant
Chartered Accountants

The Oast House
Park Row
Farnham
Surrey
GU9 7JH

SKILLMATCHER LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

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**SKILLMATCHER LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2002**

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Financial Statements

The directors present their report and financial statements for the year ended 31 March 2002.

Principal Activities

The company's principal activities are market research, business consulting and the development of business information systems.

Directors

The directors who held office at 31 March 2002 had the following interests in the shares of the company at the beginning and end of the financial year.

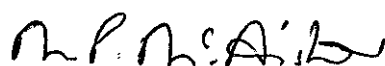
	Number Of Ordinary Shares Of £1 Each	
	31 March 2002	31 March 2001
R C Walker	85	85
M McAlister	-	-
S Lyon	-	-

Small Company Exemptions

Advantage has been taken, in the preparation of this report, of special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

By Order of the Board

Registered Office:



M McAlister
Secretary

9 Birch Close
Boundstone
Farnham
Surrey
GU10 4TJ



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SKILLMATCHER LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002

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	Notes	2002 £	2001 £
Turnover	1b	-	3,728
Administrative expenses		<u>1,106</u>	<u>5,783</u>
Loss on ordinary activities before taxation	2	(1,106)	(2,055)
Taxation		<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation		(1,106)	(2,055)
Profit and loss account brought forward		<u>(18,970)</u>	<u>(16,915)</u>
Profit and loss account carried forward		<u><u>(20,076)</u></u>	<u><u>(18,970)</u></u>

There were no acquisitions or discontinued operations during the year.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2002

The company had no recognised gains or losses other than the losses for the financial years detailed above.

SKILLMATCHER LIMITED
BALANCE SHEET
AS AT 31 MARCH 2002

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	Notes	2002 £	2001 £
Fixed Assets			
Tangible assets	3	-	-
Current Assets			
Debtors	4	161	242
Cash at bank and in hand		<u>90</u>	<u>454</u>
		251	696
Creditors:			
Amounts falling due within one year	5	<u>20,227</u>	<u>19,566</u>
Net current liabilities		<u>(19,976)</u>	<u>(18,870)</u>
		<u>(19,976)</u>	<u>(18,870)</u>
Capital and Reserves			
Called up share capital	6	100	100
Profit and loss account		<u>(20,076)</u>	<u>(18,970)</u>
Shareholders' Funds	7	<u>(19,976)</u>	<u>(18,870)</u>

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002.
- c) that we acknowledge our responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with section 221 and,
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which comply with the provisions of the Companies Act relating to the accounts so far as applicable to the company.

In preparing these accounts, the directors have taken advantage of the exemptions applicable to small companies conferred by Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities 2000 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The financial statements on pages 2 to 7 were approved by the board of directors on 21.1.2003.


 R C Walker

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Turnover

Turnover represents the amounts receivable for services provided excluding VAT.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of the assets, less estimated residual value, on a straight-line basis over the expected useful life, as follows:

Office equipment	25%
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2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2002	2001
Is stated after charging:	£	£
Depreciation: owned fixed assets	<u>-</u>	<u>495</u>

SKILLMATCHER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

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3. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Total £
Cost		
At 1 April 2001	4,797	4,797
Additions	-	-
Disposals	-	-
	<u>4,797</u>	<u>4,797</u>
At 31 March 2002	<u>4,797</u>	<u>4,797</u>
Depreciation		
At 1 April 2001	4,797	4,797
Provided	-	-
Reversed	-	-
	<u>4,797</u>	<u>4,797</u>
At 31 March 2002	<u>4,797</u>	<u>4,797</u>
Net Book Value - Owned Assets		
At 31 March 2002	<u>-</u>	<u>-</u>
At 31 March 2001	<u>-</u>	<u>-</u>

2002
£

2001
£

4. DEBTORS

Other debtors	<u>161</u>	<u>242</u>
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5. CREDITORS

Amounts falling due within one year:

Other creditors and accruals	<u>20,227</u>	<u>19,566</u>
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SKILLMATCHER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

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	2002 £	2001 £
6. SHARE CAPITAL		
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS		
Loss for the financial year	(1,106)	(2,055)
Opening shareholders' funds	<u>(18,870)</u>	<u>(16,815)</u>
Closing shareholders' funds	<u>(19,976)</u>	<u>(18,870)</u>
8. DIRECTORS' EMOLUMENTS		
The emoluments of the directors of the company (including pension contributions and benefits in kind) were:	<u>-</u>	<u>3,550</u>
9. GOING CONCERN		

At 31 March 2002 the company was insolvent. However, with the continued financial support of the directors, the directors are confident that the company can continue to trade into the foreseeable future.