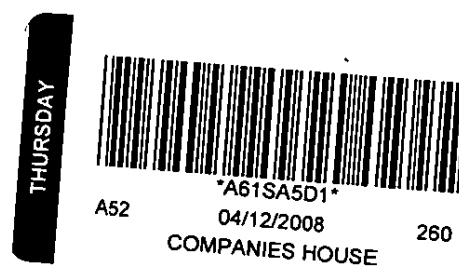


**Abbreviated Unaudited Accounts for the Year Ended 31 March 2008**  
**for**  
**Simpson McHugh Limited**



# **Simpson McHugh Limited**

## **Contents of the Abbreviated Accounts for the Year Ended 31 March 2008**

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# **Simpson McHugh Limited**

## **Company Information for the Year Ended 31 March 2008**

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**DIRECTORS:**

K C Simpson  
P McHugh

**SECRETARY:**

K A Simpson

**REGISTERED OFFICE:**

Studio 4  
Warmair House  
Green Lane  
Northwood  
Middlesex  
HA6 2QB

**REGISTERED NUMBER:**

2911571

**ACCOUNTANTS:**

David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road  
Apsley  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

# Simpson McHugh Limited

## Abbreviated Balance Sheet 31 March 2008

		2008		2007
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		16,250	20,181
<b>CURRENT ASSETS</b>				
Stocks		27,950		26,150
Debtors		91,518		76,495
Cash at bank and in hand		102,213		65,341
		<u>221,681</u>		<u>167,986</u>
<b>CREDITORS</b>				
Amounts falling due within one year		<u>39,588</u>		<u>28,509</u>
<b>NET CURRENT ASSETS</b>			<u>182,093</u>	<u>139,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>198,343</u></u>	<u><u>159,658</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		1,000	1,000
Profit and loss account			<u>197,343</u>	<u>158,658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>198,343</u></u>	<u><u>159,658</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these abbreviated accounts

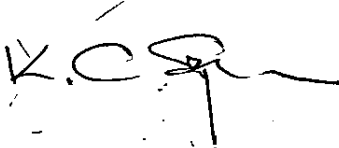
# **Simpson McHugh Limited**

## **Abbreviated Balance Sheet - continued 31 March 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K.C. Simpson', with a long horizontal stroke extending to the right.

K.C Simpson - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

# **Simpson McHugh Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 March 2008**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# Simpson McHugh Limited

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	34,077
Additions	2,317
	<u>36,394</u>
At 31 March 2008	36,394
<b>DEPRECIATION</b>	
At 1 April 2007	13,896
Charge for year	6,248
	<u>20,144</u>
At 31 March 2008	20,144
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>16,250</u>
At 31 March 2007	<u>20,181</u>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### 4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008 £	2007 £
<b>K C Simpson</b>		
Balance outstanding at start of year	15,273	-
Balance outstanding at end of year	15,742	15,273
Maximum balance outstanding during year	<u>15,742</u>	<u>15,273</u>

The balance was repaid in full on April 6, 2008.