

COMPANY NUMBER: 06253555

SKOOLS OUT CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
AND DIRECTORS' REPORT
For the Year ended
31st May 2016

THURSDAY



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23/02/2017
COMPANIES HOUSE

SKOOLS OUT CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS

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OFFICERS

Directors: Marco Caamano
Patricia Hadfield

Secretary: Mary Ann Cooper

Registered Office: 24 Merton Road
Watford
Herts
WD18 0WY

Accountant: Faithfull-Lisle
Certified Accountant
The Nutshell
83 Herkomer Road
Bushey
Herts
WD23 3JS

Bankers: NatWest Bank
Stanmore Branch
9 The Broadway
Stanmore
Middlesex
HA7 4XW

Company Number: 06253555

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st May 2016.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of after school child care.

DIRECTORS

The directors who served during the year were as follows:

Marco Caamano
Patricia Hadfield

The company is limited by guarantee and without a share capital.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Hadfield', written over a horizontal line.

Patricia Hadfield
Director

Dated: 7th July 2016

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2016

	Notes	<u>2016</u> £	<u>2015</u> £
Turnover		49,232	50,398
Cost of Sales		(10,018)	(6,438)
Gross Profit		<u>39,214</u>	<u>43,960</u>
Administrative expenses		(46,040)	(40,528)
Operating (Loss)/Profit	2	<u>(6,826)</u>	<u>3,432</u>
Other interest receivable & similar income		-	-
(Loss)/Profit on ordinary activities before taxation		<u>(6,826)</u>	<u>3,432</u>
Tax on (Loss)/Profit on ordinary activities	3	-	(686)
(Loss)/Profit for the financial year		<u><u>(6,826)</u></u>	<u><u>2,746</u></u>

BALANCE SHEET AS AT 31st MAY 2016

	Notes	<u>2016</u> £	<u>2015</u> £
Current Assets			
Debtors	4	1,613	300
Cash at bank and in hand		1,726	10,379
		<u>3,339</u>	<u>10,679</u>
Creditors: amounts falling due within one year	5	(959)	(1,473)
Net Assets		<u>2,380</u>	<u>9,206</u>
Reserves			
Profit and Loss Account	7	<u>2,380</u>	<u>9,206</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31st May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors on 7th July 2016, and were signed on its behalf by:



Patricia Hadfield - Director

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2016

1 Accounting policies**Basis of preparation**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE).

Turnover

Turnover represents the amounts derived from the provision of services to customers during the year.

Going concern

These financial statements have been prepared on the going concern basis.

	<u>2016</u> £	<u>2015</u> £
2 Operating (Loss)/Profit		
Operating (loss)/profit is stated after charging:		
Directors emoluments	-	-
	<u>-</u>	<u>-</u>
3 Tax on (Loss)/Profit on ordinary activities		
Corporation tax based on the results of the year	-	686
Previous year adjustment	-	-
	<u>-</u>	<u>686</u>
4 Debtors		
Other debtors	1,404	167
Prepayments	209	133
	<u>1,613</u>	<u>300</u>
5 Creditors: amounts falling due within one year		
Corporation Tax	-	686
Other taxes and social security costs	502	325
Accruals and deferred income	457	462
	<u>959</u>	<u>1,473</u>

6 Share capital

The company has no share capital as it is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while being a member or within one year after ceasing to be a member.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2016

7 Reserves

Profit and Loss Account £
9,206
<u>(6,826)</u>
<u>2,380</u>

At beginning of year

(Loss) for the year

At end of year

8 Related party transactions

There have been no transactions with, or payments to, or on behalf of, the directors or related parties during the year which require disclosure.

No one individual has ultimate control of the company.

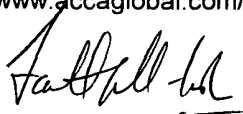
Day to day control of the company rests with the Board of Directors.

FINANCIAL STATEMENTS OF SKOOLS OUT CLUB LIMITED FOR THE YEAR ENDED 31st MAY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skools Out Club Limited for the year ended 31st May 2016 which comprise the Profit and Loss Account, Balance Sheet and notes thereto from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/rulebook

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/factsheet163



Faithfull-Lisle
Certified Accountant

"The Nutshell", 83 Herkomer Road
Bushey, Herts WD23 3JS

Dated: 7th July 2016