

COMPANY NUMBER: 06253555

SKOOLS OUT CLUB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
AND DIRECTORS' REPORT  
For the Year ended  
31st May 2014

SATURDAY



A24 \*A40QFVAS\* 07/02/2015 #55  
COMPANIES HOUSE



# **SKOOLS OUT CLUB LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

<b>CONTENTS</b>	<b>Page</b>
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4-5
Report of the Accountant	6

### **OFFICERS**

**Directors:** Marco Caamano  
Patricia Hadfield

**Secretary:** Mary Ann Cooper

**Registered Office:** 24 Merton Road  
Watford  
Herts  
WD18 0WY

**Accountant:** Faithfull-Lisle  
Certified Accountant  
The Nutshell  
83 Herkomer Road  
Bushey  
Herts  
WD23 3JS

**Bankers:** NatWest Bank  
Stanmore Branch  
9 The Broadway  
Stanmore  
Middlesex  
HA7 4XW

**Company Number:** 06253555



REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st May 2014.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of after school child care.

DIRECTORS

The directors who served during the year were as follows:

Sara Cerfontyne - resigned 27/1/14

Sarah Francis - resigned 27/1/14

Marco Caamano - appointed 27/1/14

Patricia Hadfield - appointed 27/1/14

The company is limited by guarantee and without a share capital.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Hadfield', with a stylized flourish at the end.

Patricia Hadfield  
Director

Dated: 26th June 2014



## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2014

	Notes	<u>2014</u> £	<u>2013</u> £
<b>Turnover</b>		43,494	39,644
Cost of Sales		(6,325)	(4,519)
<b>Gross Profit</b>		<u>37,169</u>	<u>35,125</u>
Administrative expenses		(34,280)	(33,132)
<b>Operating Profit</b>	2	<u>2,889</u>	<u>1,993</u>
Other interest receivable & similar income		-	-
<b>Profit on ordinary activities before taxation</b>		<u>2,889</u>	<u>1,993</u>
Tax on Profit on ordinary activities	3	(577)	(398)
<b>Profit for the financial year</b>		<u><u>2,312</u></u>	<u><u>1,595</u></u>



## BALANCE SHEET AS AT 31st MAY 2014

	Notes	2014 £	2013 £
<b>Current Assets</b>			
Debtors	4	239	340
Cash at bank and in hand		8,378	4,934
		<u>8,617</u>	<u>5,274</u>
<b>Creditors:</b> amounts falling due within one year	5	(2,157)	(1,126)
<b>Net Assets</b>		<u>6,460</u>	<u>4,148</u>
<b>Reserves</b>			
Profit and Loss Account	7	<u>6,460</u>	<u>4,148</u>

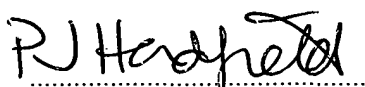
These financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31st May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors on 26th June 2014, and were signed on its behalf by:



Patricia Hadfield - Director



## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2014

**1 Accounting policies****Basis of preparation**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of services to customers during the year.

**Going concern**

These financial statements have been prepared on the going concern basis.

	<u>2014</u> £	<u>2013</u> £
<b>2 Operating Profit</b>		
Operating profit is stated after charging:		
Directors emoluments	<u>-</u>	<u>-</u>
<b>3 Taxation</b>		
Corporation tax based on the results of the year	577	398
Previous year adjustment	<u>-</u>	<u>-</u>
	<u>577</u>	<u>398</u>
<b>4 Debtors</b>		
Other debtors	110	202
Prepayments	<u>129</u>	<u>138</u>
	<u>239</u>	<u>340</u>
<b>5 Creditors: amounts falling due within one year</b>		
Corporation Tax	577	398
Other taxes and social security costs	309	281
Accruals and deferred income	<u>1,271</u>	<u>447</u>
	<u>2,157</u>	<u>1,126</u>
<b>6 Share capital</b>		
The company has no share capital as it is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while being a member or within one year after ceasing to be a member.		



## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2014

**7 Reserves**Profit and  
Loss Account  
£

At beginning of year	4,148
Profit for the year	<u>2,312</u>
At end of year	<u><u>6,460</u></u>

**8 Related party transactions**

There have been no transactions with, or payments to, or on behalf of, the directors or related parties during the year which require disclosure.

No one individual has ultimate control of the company.

Day to day control of the company rests with the Board of Directors.



## FINANCIAL STATEMENTS OF SKOOLS OUT CLUB LIMITED FOR THE YEAR ENDED 31st MAY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skools Out Club Limited (the company) for the year ended 31st May 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://www2.accaglobal.com/members/professional\\_standards/rules\\_standards/rulebook](http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook).

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 19th May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www2.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Faithfull-Lisle  
Certified Accountant

"The Nutshell", 83 Herkomer Road  
Bushey, Herts WD23 3JS

Dated: 26th June 2014