

COMPANY NUMBER 06253555

SKOOLS OUT CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
AND DIRECTORS' REPORT
For the Year ended
31st May 2013

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SKOOLS OUT CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS

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OFFICERS

| | |
|-------------------|--|
| Directors | Sara Cerfontyne Sarah Francis |
| Secretary | Joanne Nicolaysen |
| Registered Office | 36 Fuller Close Bushey Herts WD23 4JD |
| Accountant | Faithfull-Lisle Certified Accountant The Nutshell 83 Herkomer Road Bushey Herts WD23 3JS |
| Bankers | NatWest Bank Stanmore Branch 9 The Broadway Stanmore Middlesex HA7 4XW |
| Company Number | 06253555 |

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st May 2013

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of after school child care

DIRECTORS

The directors who served during the year were as follows

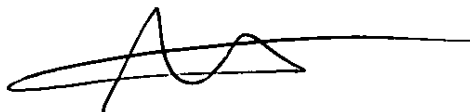
Sara Cerfontyne
Sarah Francis

The company is limited by guarantee and without a share capital

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and signed on its behalf by

A handwritten signature in black ink, appearing to be 'Sarah Francis', written over a horizontal line.

Sarah Francis
Director

Dated 18th September 2013

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2013

| | Notes | <u>2013</u> £ | <u>2012</u> £ |
|--|-------|---------------------|-------------------|
| Turnover | | 39,644 | 39,066 |
| Cost of Sales | | (4,519) | (4,238) |
| Gross Profit | | <u>35,125</u> | <u>34,828</u> |
| Administrative expenses | | (33,132) | (34,016) |
| Operating Profit | 2 | <u>1,993</u> | <u>812</u> |
| Other interest receivable & similar income | | - | - |
| Profit on ordinary activities before taxation | | <u>1,993</u> | <u>812</u> |
| Tax on Profit on ordinary activities | 3 | (398) | (160) |
| Profit for the financial year | | <u><u>1,595</u></u> | <u><u>652</u></u> |

BALANCE SHEET AS AT 31st MAY 2013

| | Notes | <u>2013</u> £ | <u>2012</u> £ |
|--|-------|------------------|------------------|
| Current Assets | | | |
| Debtors | 4 | 340 | 466 |
| Cash at bank and in hand | | 4,934 | 3,179 |
| | | <u>5,274</u> | <u>3,645</u> |
| Creditors amounts falling due within one year | 5 | (1,126) | (1,092) |
| Net Assets | | <u>4,148</u> | <u>2,553</u> |
| Reserves | | | |
| Profit and Loss Account | 7 | <u>4,148</u> | <u>2,553</u> |

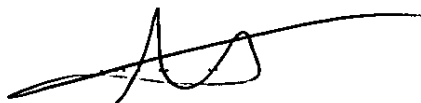
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements were approved by the board of directors on 18th September 2013, and were signed on its behalf by



Sarah Francis - Director

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2013

1 Accounting policies**Basis of preparation**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of services to customers during the year

Going concern

These financial statements have been prepared on the going concern basis

| | <u>2013</u> £ | <u>2012</u> £ |
|---|------------------|------------------|
| 2 Operating Profit | | |
| Operating profit is stated after charging | | |
| Directors emoluments | - | - |
| | <u>-</u> | <u>-</u> |
| 3 Taxation | | |
| Corporation tax based on the results of the year | 398 | 160 |
| Previous year adjustment | - | - |
| | <u>398</u> | <u>160</u> |
| 4 Debtors | | |
| Other debtors | 202 | 331 |
| Prepayments | 138 | 135 |
| | <u>340</u> | <u>466</u> |
| 5 Creditors amounts falling due within one year | | |
| Corporation Tax | 398 | 162 |
| Other taxes and social security costs | 281 | 281 |
| Other creditors | - | 123 |
| Accruals and deferred income | 447 | 526 |
| | <u>1,126</u> | <u>1,092</u> |
| 6 Share capital | | |
| The company has no share capital as it is limited by guarantee Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while being a member or within one year after ceasing to be a member | | |

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2013

7 ReservesProfit and
Loss Account
£

| | |
|----------------------|---------------------|
| At beginning of year | 2,553 |
| Profit for the year | <u>1,595</u> |
| At end of year | <u><u>4,148</u></u> |

8 Related party transactions

There have been no transactions with, or payments to, or on behalf of, the directors or related parties during the year which require disclosure

No one individual has ultimate control of the company
Day to day control of the company rests with the Board of Directors

FINANCIAL STATEMENTS OF SKOOLS OUT CLUB LIMITED FOR THE YEAR ENDED 31st MAY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skools Out Club Limited (the company) for the year ended 31st May 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //www2 accaglobal com/members/professional standards/ rules standards/rulebook](http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook)

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 19th May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www2 accaglobal com/factsheet163](http://www2.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Faithfull-Lisle
Certified Accountant

"The Nutshell", 83 Herkomer Road
Bushey, Herts WD23 3JS

Dated 18th September 2013