

COMPANY NUMBER 06253555

SKOOLS OUT CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
AND DIRECTORS' REPORT
For the Year ended
31st May 2012

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SKOOLS OUT CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS

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OFFICERS

Directors	Sara Cerfontyne Sarah Francis
Secretary	Joanne Nicolaysen
Registered Office	36 Fuller Close Bushey Herts WD23 4JD
Accountant	Faithfull-Lisle Certified Accountant The Nutshell 83 Herkomer Road Bushey Herts WD23 3JS
Bankers	NatWest Bank Stanmore Branch 9 The Broadway Stanmore Middlesex HA7 4XW
Company Number	06253555

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st May 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of after school child care

DIRECTORS

The directors who served during the year were as follows

Sara Cerfontyne
Sarah Francis

The company is limited by guarantee and without a share capital

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and signed on its behalf by

A handwritten signature in black ink, appearing to be 'SF' with a long horizontal stroke extending to the right.

Sarah Francis
Director

Dated 9th July 2012

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2012

	Notes	<u>2012</u> £	<u>2011</u> £
Turnover		39,066	37,571
Cost of Sales		(4,238)	(4,885)
Gross Profit		<u>34,828</u>	<u>32,686</u>
Administrative expenses		(34,016)	(34,157)
Operating Profit/(Loss)	2	<u>812</u>	<u>(1,471)</u>
Other interest receivable & similar income		-	-
Profit/(Loss) on ordinary activities before taxation		<u>812</u>	<u>(1,471)</u>
Tax on Profit/(Loss) on ordinary activities	3	(160)	309
Profit/(Loss) for the financial year		<u><u>652</u></u>	<u><u>(1,162)</u></u>

BALANCE SHEET AS AT 31st MAY 2012

	Notes	<u>2012</u> £	<u>2011</u> £
Current Assets			
Debtors	4	466	1,035
Cash at bank and in hand		3,179	1,317
		<u>3,645</u>	<u>2,352</u>
Creditors amounts falling due within one year	5	(1,092)	(451)
Net Assets		<u>2,553</u>	<u>1,901</u>
Reserves			
Profit and Loss Account	7	<u>2,553</u>	<u>1,901</u>

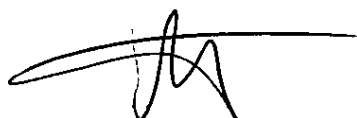
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements were approved by the board of directors on 9th July 2012, and were signed on its behalf by



Sarah Francis - Director

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2012

1 Accounting policies**Basis of preparation**

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of services to customers during the year

Going concern

These financial statements have been prepared on the going concern basis

	<u>2012</u>	<u>2011</u>
	£	£
2 Operating Profit/(Loss)		
Operating profit/(loss) is stated after charging		
Directors emoluments	<u>-</u>	<u>-</u>
3 Taxation		
Corporation tax based on the results of the year	160	-
Previous year adjustment	<u>-</u>	<u>(309)</u>
	<u>160</u>	<u>(309)</u>
4 Debtors		
Corporation tax	-	309
Other debtors	331	212
Prepayments	<u>135</u>	<u>514</u>
	<u>466</u>	<u>1,035</u>
5 Creditors: amounts falling due within one year		
Corporation Tax	162	-
Other taxes and social security costs	281	-
Other creditors	123	28
Accruals and deferred income	<u>526</u>	<u>423</u>
	<u>1,092</u>	<u>451</u>

6 Share capital

The company has no share capital as it is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while being a member or within one year after ceasing to be a member.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2012

7 ReservesProfit and
Loss Account
£

At beginning of year

1,901

Profit for the year

652

At end of year

2,553**8 Related party transactions**

There have been no transactions with, or payments to, or on behalf of, the directors or related parties during the year which require disclosure

No one individual has ultimate control of the company

Day to day control of the company rests with the Board of Directors

FINANCIAL STATEMENTS OF SKOOLS OUT CLUB LIMITED FOR THE YEAR ENDED 31st MAY 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skools Out Club Limited (the company) for the year ended 31st May 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 19th May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Faithfull-Lisle
Certified Accountant

"The Nutshell", 83 Herkomer Road
Bushey, Herts WD23 3JS

Dated 9th July 2012