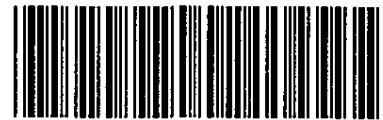


COMPANY NUMBER 06253555

SKOOLS OUT CLUB LIMITED
UNAUDITED FINANCIAL STATEMENTS
AND DIRECTORS' REPORT
For the Year ended
31st May 2010

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SKOOLS OUT CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS

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OFFICERS

Directors	Sara Cerfontyne Sarah Francis
Secretary	Joanne Nicolaysen
Registered Office	36 Fuller Close Bushey Herts WD23 4JD
Accountant	Faithfull-Lisle Certified Accountant The Nutshell 83 Herkomer Road Bushey Herts WD23 3JS
Bankers	NatWest Bank Stanmore Branch 9 The Broadway Stanmore Middlesex HA7 4XW
Company Number	06253555

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited financial statements for the year ended 31st May 2010

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of after school child care

DIRECTORS

The directors who served during the year are as follows

Sara Cerfontyne
Sarah Francis

The company is limited by guarantee and without a share capital

SMALL COMPANY PROVISION

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and signed on its behalf by



Sarah Francis
Director

Dated 16th February 2011

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MAY 2010

	Notes	<u>2010</u> £	<u>2009</u> £
Turnover		40,057	35,561
Cost of Sales		(4,726)	(4,004)
Gross Profit		<u>35,331</u>	<u>31,557</u>
Administrative expenses		(32,951)	(31,469)
Operating profit	2	<u>2,380</u>	<u>88</u>
Other interest receivable & similar income		-	275
Profit on ordinary activities before taxation		<u>2,380</u>	<u>363</u>
Tax on profit on ordinary activities	3	(499)	(8)
Profit for the financial year		<u><u>1,881</u></u>	<u><u>355</u></u>

BALANCE SHEET AS AT 31st MAY 2010

	Notes	<u>2010</u> £	<u>2009</u> £
Current Assets			
Debtors	4	568	476
Cash at bank and in hand		3,816	1,622
		<u>4,384</u>	<u>2,098</u>
Creditors amounts falling due within one year	5	(1,321)	(916)
Net Assets		<u>3,063</u>	<u>1,182</u>
Reserves			
Profit and Loss Account	7	<u>3,063</u>	<u>1,182</u>

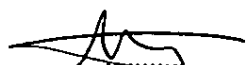
These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements were approved by the board of directors on 16th February 2011, and were signed on its behalf by



Sarah Francis - Director

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2010

1 Accounting policies**Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the provision of services to customers during the year

Going concern

These financial statements have been prepared on the going concern basis

	<u>2010</u> £	<u>2009</u> £
2 Operating Profit		
Operating profit is stated after charging		
Directors emoluments	-	-
	<u>-</u>	<u>-</u>
3 Taxation		
Corporation tax based on the results of the year	499	8
	<u>499</u>	<u>8</u>
4 Debtors		
Other debtors	387	74
Prepayments	181	402
	<u>568</u>	<u>476</u>
5 Creditors: amounts falling due within one year		
Corporation Tax	499	8
Other taxes and social security costs	394	330
Other creditors	10	120
Accruals and deferred income	418	458
	<u>1,321</u>	<u>916</u>

6 Share capital

The company has no share capital as it is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while being a member or within one year after ceasing to be a member.

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2010

7 Reserves

Profit and Loss Account £
1,182
1,881
<u>3,063</u>

At beginning of year

Profit for the year

At end of year

8 Related party transactions

There have been no transactions with, or payments to, or on behalf of, the directors or related parties during the year which require disclosure

The day to day control of the company rests with the Board of Directors in both this year and the previous period

FINANCIAL STATEMENTS OF SKOOLS OUT CLUB LIMITED FOR THE YEAR ENDED 31st MAY 2010

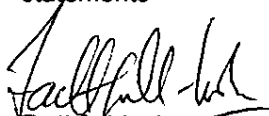
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Skools Out Club Limited (the company) for the year ended 31st May 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 30th June 2009. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Faithfull-Lisle
Certified Accountant

"The Nutshell", 83 Herkomer Road
Bushey, Herts WD23 3JS

Dated 16th February 2011