

Registered number
07564599

Ski-Physio Ltd

Abbreviated Accounts

31 August 2012

Ski-Physio Ltd**Registered number:** 07564599**Abbreviated Balance Sheet
as at 31 August 2012**

	Notes	31/8/12 £	29/2/12 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	6,948	7,692
Investments	4	-	-
		<u>6,948</u>	<u>7,692</u>
Current assets			
Stocks		-	-
Debtors	5	2,954	89,566
Investments held as current assets		-	-
Cash at bank and in hand		3,303	1,413
		<u>6,257</u>	<u>90,979</u>
Creditors: amounts falling due within one year		(34,940)	(102,309)
Net current liabilities		<u>(28,683)</u>	<u>(11,330)</u>
Total assets less current liabilities		<u>(21,735)</u>	<u>(3,638)</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
Net liabilities		<u>(21,735)</u>	<u>(3,638)</u>
Capital and reserves			
Called up share capital	7	-	-
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		(21,735)	(3,638)
Shareholders' funds		<u>(21,735)</u>	<u>(3,638)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

CHRISTOPHER MAHAR

Director

Approved by the board on 14 February 2012

Ski-Physio Ltd
Notes to the Abbreviated Accounts
for the period ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 March 2012	-
Additions	-
Disposals	-
At 31 August 2012	-

Amortisation

At 1 March 2012	-
Provided during the period	-
On disposals	-
At 31 August 2012	-

Net book value

At 31 August 2012	-
At 29 February 2012	-

3 Tangible fixed assets £**Cost**

At 1 March 2012	16,700
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 August 2012	16,700

Depreciation

At 1 March 2012	9,008
Charge for the period	744
Surplus on revaluation	-
On disposals	-
At 31 August 2012	9,752

Net book value

At 31 August 2012	6,948
At 29 February 2012	7,692

4 Investments £**Cost**

At 1 March 2012	-
Additions	-
Disposals	-
At 31 August 2012	-

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors	31/8/12	29/2/12
	£	£

Debtors include:

Amounts due after more than one year	-	-
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6 Loans	31/8/12	29/2/12
	£	£

Creditors include:

Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

7 Share capital	Nominal value	31/8/12 Number	31/8/12 £	29/2/12 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	-	-	-
B Ordinary shares	£1 each	-	-	-
			-	-
? Preference shares	£1 each	-	-	-
			-	-

	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	-	-	
B Ordinary shares	£1 each	-	-	
			-	
? Preference shares	£1 each	-	-	
			-	

8 Loans to directors	B/fwd	Paid	Repaid	C/fwd
Description and conditions	£	£	£	£

[Director 1]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

[Director 2]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

[Director 3]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

[Director 4]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

[Director 5]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-

[Director 6]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 7]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 8]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
[Director 9]				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
[Director 1]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 2]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 3]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 4]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 5]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 6]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 7]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
[Director 8]		
[Guarantee 1]	-	-
[Guarantee 2]	-	-

[Director 9]

[Guarantee 1]

[Guarantee 2]

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