

Company Registration Number 07145732



**Abbey Stationery Products Limited**

**Unaudited financial statements**

**28 February 2013**

**Abbey Stationery Products Limited**

**Financial statements**

**Year ended 28 February 2013**

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<b>Contents</b>	<b>Pages</b>
Company information	<b>1</b>
Directors' report	<b>2</b>
Report to the board of directors on the preparation of the unaudited statutory financial statements	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5</b>
Notes to the financial statements	<b>6 to 7</b>

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## **Abbey Stationery Products Limited**

### **Company information**

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**The board of directors**

K A De Zoysa  
R Freeman  
L D Hartley  
P R Battie

**Company secretary**

K A De Zoysa

**Registered office**

Unit 3 Lovett Road  
The Causeway  
Staines  
Middlesex  
TW18 3AZ

**Accountants**

Chantrey Vellacott DFK LLP  
Chartered Accountants  
Russell Square House  
10 - 12 Russell Square  
London  
WC1B 5LF

## **Abbey Stationery Products Limited**

### **Directors' report**

**Year ended 28 February 2013**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2013

#### **Principal activities**

The principal activity of the company during the period was the wholesale of stationery and related products

#### **Directors**

The directors who served the company during the year were as follows

K A De Zoysa  
R Freeman  
L D Hartley  
P R Battie

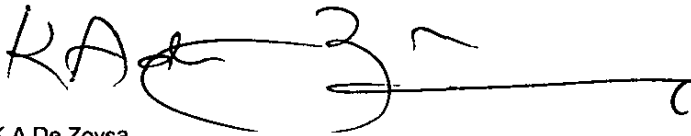
#### **Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'K A De Zoysa', followed by a long horizontal line.

K A De Zoysa  
Company Secretary

Approved by the directors on 24 September 2013

## **Abbey Stationery Products Limited**

### **Report to the board of directors on the preparation of the unaudited statutory financial statements of Abbey Stationery Products Limited**

**Year ended 28 February 2013**

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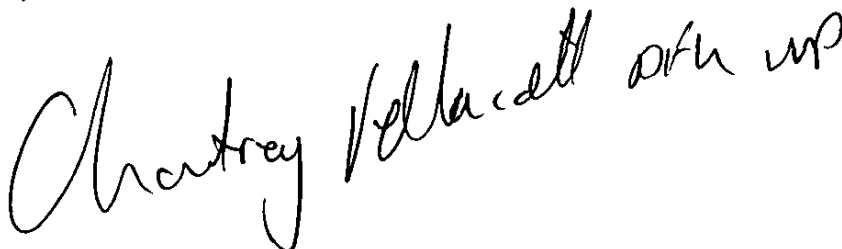
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Stationery Products Limited for the year ended 28 February 2013 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com)

This report is made solely to the board of directors of Abbey Stationery Products Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Stationery Products Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com](http://www.icaew.com). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Abbey Stationery Products Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Abbey Stationery Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Abbey Stationery Products Limited. You consider that Abbey Stationery Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Stationery Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CHANTREY VELLACOTT DFK LLP  
Chartered Accountants

London

**24 September 2013**

**Abbey Stationery Products Limited**

**Profit and loss account**

**Year ended 28 February 2013**

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	<b>Note</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		<b>775,696</b>	747,444
<b>Cost of sales</b>		<b>463,781</b>	446,185
<b>Gross profit</b>		<b>311,915</b>	301,259
<b>Administrative expenses</b>		<b>177,857</b>	151,615
<b>Profit on ordinary activities before taxation</b>		<b>134,058</b>	149,644
<b>Tax on profit on ordinary activities</b>		<b>26,812</b>	30,056
<b>Profit for the financial year</b>		<b>107,246</b>	119,588

**The notes on pages 6 to 7 form part of these financial statements.**

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# Abbey Stationery Products Limited

## Balance sheet

As at 28 February 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	3	113,793	123,575
Cash at bank and in hand		20,548	19,003
		<u>134,341</u>	<u>142,578</u>
<b>Creditors, amounts falling due within one year</b>	4	<u>105,069</u>	<u>120,552</u>
<b>Net current assets</b>		29,272	22,026
<b>Total assets less current liabilities</b>		<u>29,272</u>	<u>22,026</u>
<b>Capital and reserves</b>			
Called up equity share capital	6	100	100
Profit and loss account	7	29,172	21,926
<b>Shareholders' funds</b>		<u>29,272</u>	<u>22,026</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

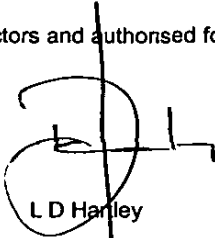
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 24 September 2013, and are signed on their behalf by

  
K A De Zoysa

  
L D Hanley

Company Registration Number 07145732

The notes on pages 6 to 7 form part of these financial statements

# Abbey Stationery Products Limited

## Notes to the financial statements

Year ended 28 February 2013

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents the value of work completed during the period, exclusive of Value Added Tax

#### Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2 Dividends

#### Equity dividends

	2013 £	2012 £
Paid		
Equity dividends on ordinary shares	<u>100,000</u>	<u>110,000</u>

### 3 Debtors

	2013 £	2012 £
Trade debtors	113,425	123,225
Prepayments and accrued income	<u>368</u>	<u>350</u>
	<u>113,793</u>	<u>123,575</u>

### 4 Creditors amounts falling due within one year

	2013 £	2012 £
Trade creditors	73,296	79,766
Corporation tax	26,812	30,056
VAT	3,306	7,113
Accruals and deferred income	<u>1,655</u>	<u>3,617</u>
	<u>105,069</u>	<u>120,552</u>



## Abbey Stationery Products Limited

### Notes to the financial statements

Year ended 28 February 2013

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#### 5 Related party transactions

During the year management charges of £31,197 (2012 £29,846) were payable to Celsur Plastics Ltd, a company which Mr R Freeman, Mr K A De Zoysa and Mr P R Battie jointly own and control. During the year the company also made purchases included in the profit and loss account of £463,781 (2012 £446,185) from Celsur Plastics Ltd. At the year end the company owed Celsur Plastics £72,389 (2012 £66,398).

During the year commissions were payable to Dunhart Trading Ltd of £124,789 (2012 £119,392). Dunhart Trading Ltd is a company owned and controlled by Mr L D Hartley. At the year end £907 (2012 £9,598) remained outstanding.

#### 6. Share capital

Allotted, called up and fully paid

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### 7. Profit and loss account

	2013 £	2012 £
Balance brought forward	21,926	12,338
Profit for the financial year	107,246	119,588
Equity dividends	(100,000)	(110,000)
Balance carried forward	<u>29,172</u>	<u>21,926</u>