

'Reg of Co's'

Company Registration Number. 04576835 England and Wales

SKILTS FARM STABLES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

A C Luckman & Co
Chartered Accountants
Birmingham, B13 0RF

THURSDAY



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COMPANIES HOUSE

SKILTS FARM STABLES LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2016

Registration Number. 04576835 England and Wales

		<u>2016</u>	<u>2015</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	6,104	8,139
Intangible Assets		<u>-</u>	<u>-</u>
		6,104	8,139
CURRENT ASSETS			
Debtors		-	-
Cash at Bank		<u>-</u>	<u>-</u>
		-	-
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Other Creditors	4	<u>15,176</u>	<u>15,122</u>
		(15,176)	(15,122)
		(9,072)	(6,983)
CREDITORS FALLING DUE AFTER ONEYEAR			
		<u>-</u>	<u>-</u>
		£ (9,072)	£ (6,983)
		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	99	99
Share Premium Account		<u>20,000</u>	<u>20,000</u>
		20,099	20,099
RESERVES			
Profit and Loss Account		(29,171)	(27,082)
SHAREHOLDERS' FUNDS		£ (9,072)	£ (6,983)
		<u>=====</u>	<u>=====</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st March 2016 the company was entitled to exemption from audit under sec 477 (small company exemption) Companies Act 2006 and no notice has been deposited under sec 476 (member or members requesting an audit).

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sec 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These Accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the director on the 19th December 2016 and are signed on their behalf by:

X 

19th December 2016

~ Ms S Ball ~ Director

The attached notes form part of these accounts.

SKILTS FARM STABLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

1. Accounting Policies

a) Convention

The accounts have been prepared in accordance with the historical cost convention as modified by the re-valuation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008). The principal accounting policies which the Directors have adopted within that convention are set out below.

b) Going Concern Basis of Accounting

The Accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate.

c) Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure.

d) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Commercial Vehicles	- 25% on written down value
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SKILTS FARM STABLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

2. Fixed Assets

	Tangible Fixed Assets	Total
COST		
At 1 st April 2015	13,098	13,098
Additions	-	-
Disposals	-	-
At 31st March 2016	<u>13,098</u>	<u>£ 13,098</u>
 DEPRECIATION		
At 1 st April 2015	4,959	4,959
Charge for the Year	2,035	2,035
Disposals	-	-
At 31st March 2016	<u>6,994</u>	<u>£ 6,994</u>
 NET BOOK VALUE		
At 31ST MARCH 2016	<u>£ 6,104</u>	<u>£ 6,104</u>
 At 31ST MARCH 2015	<u>£ 8,139</u>	<u>£ 8,139</u>

3. Called Up Share Capital

	£
Authorised	
1,000 Ordinary Shares of £1 each	<u>1,000</u>

4. Overdraft

Included in creditors falling due within the 31st March 2016 there is a bank overdraft of £10,331 (2015 £8,800).