Registered Number 04576835

SKILTS FARM STABLES LIMITED

Abbreviated Accounts

31 March 2009

SKILTS FARM STABLES LIMITED **Registered Number 04576835**

Balance Sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		28,583		32,318
Total fixed assets			28,583		32,318
Current assets					
Cash at bank and in hand		(10,449)		(6,810)	
Total current assets		(10,449)		(6,810)	
Creditors: amounts falling due within one year		(31,825)		(30,701)	
Net current assets			(42,274)		(37,511)
Total assets less current liabilities			(13,691)		(5,193)
Creditors: amounts falling due after one year			(3,278)		(14,448)
Total net Assets (liabilities)			(16,969)		(19,641)
Capital and reserves					
Called up share capital			99		99
Profit and loss account			(17,068)		(19,740)
Shareholders funds			(16,969)		(19,641)

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 November 2010

And signed on their behalf by:
S E Bakewell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor vehicles	15.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2008	32,318
additions	
disposals	
revaluations	
transfers	
At 31 March 2009	32,318
Depreciation	
At 31 March 2008	
Charge for year	3,735
on disposals	
At 31 March 2009	3,735
Net Book Value	
At 31 March 2008	32,318
At 31 March 2009	28,583

3 **Transactions with directors**

Directors loans total £24,776