

Unaudited Financial Statements West PBC Consortium LLP

For the year ended 5 April 2013

SATURDAY



A2BL2DWO

A39

29/06/2013

#374

COMPANIES HOUSE

Registered number: OC335051

Contents

	Page
Information	1
Members' report	2
Accountant's report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

Information

Designated Members	Dr T Moorhead Dr N A Bates Dr G Pettinger Dr M Jakubovic Dr N Patrick Dr D Shurmer Dr J Stephenson Dr J P O'Connell Dr K J Davis Dr M Billington Dr S N Thomas
LLP registered number	OC335051
Registered office	Fairlawns 621 Middlewood Road SHEFFIELD S6 1TT
Accountants	Grant Thornton UK LLP Chartered Accountants 2 Broadfield Court SHEFFIELD South Yorkshire S8 0XF
Bankers	National Westminster Bank plc
Solicitors	Gordons LLP

Members' Report

For the year ended 5 April 2013

The members present their annual report together with the financial statements of West PBC Consortium LLP (the LLP) for the ended 5 April 2013

Principal activities

The LLP ceased to trade on 5 April 2012 in terms of managing the commission of care, providing training opportunities and supporting the liaison between the PCT and the practices. Minor administration expenses have however been incurred in the year.

Designated Members

The designated members who served during the period were

Dr J Poyser (resigned 30 April 2012),
Dr T Moorhead,
Dr N A Bates,
Dr G Pettinger,
Dr M Jakubovic,
Dr N Patrick,
Dr D Shurmer,
Dr J Stephenson,
Dr J P O'Connell,
Dr K J Davis,
Dr M Billington
Dr S N Thomas

Results for the year and allocation to members

The loss for the year was £2,120 (2012 £4,842)

Members' capital and interests

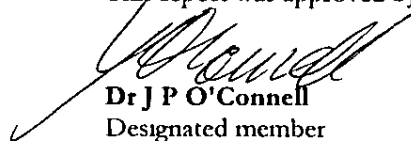
No member will be entitled to a share of profits unless written consent is provided by all designated members.

At incorporation of the LLP each of the initial members acquired a share in ownership of the LLP.

The designated members and members are required to make an annual contribution to the capital of the LLP. The amount of such contribution shall be as agreed by the members. Where a member contributes capital to the LLP, at any time after incorporation of the LLP, that member acquires a share in the LLP in accordance with the amount or value of that contribution.

Any profits or losses of a capital nature will remain in the LLP and will not be shared between the members. No member is entitled to receive interest on the amount of his proportion of the capital to the LLP.

This report was approved by the members on 14 June 2013 and signed on their behalf by


Dr J P O'Connell
Designated member

Chartered Accountants' Report to the Members on the preparation of the Unaudited Statutory Financial Statements of West PBC Consortium LLP for the year ended 5 April 2013

In order to assist you to fulfil your duties under the Companies Act 2006, as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of West PBC Consortium LLP for the year ended 5 April 2013 which comprise the Profit and loss account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Members of West PBC Consortium LLP, as a body, in accordance with the terms of our engagement letter dated 30 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of West PBC Consortium LLP and state those matters that we have agreed to state to the Members of West PBC Consortium LLP, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West PBC Consortium LLP and its Members as a body, for our work or for this report.

It is your duty to ensure that West PBC Consortium LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of West PBC Consortium LLP. You consider that West PBC Consortium LLP is exempt from the statutory audit requirement for the year ended 5 April 2013.

We have not been instructed to carry out an audit or review of the financial statements of West PBC Consortium LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Grant Thornton UK LLP

Chartered Accountants

SHEFFIELD

27 June 2013

Profit and Loss Account

For the year ended 5 April 2013

	Note	2013 £	2012 £
Turnover	1	-	55,000
Administrative expenses		(2,120)	(59,856)
Other operating income	2	-	14
		<hr/>	<hr/>
Loss for the financial year before members' remuneration and profit shares available for discretionary division among members		(2,120)	(4,842)
		<hr/>	<hr/>

The notes on pages 6 to 7 form part of these financial statements

Balance Sheet

As at 5 April 2013

	Note	£	2013 £	£	2012 £
Current assets					
Cash at bank		67,878		83,564	
Creditors amounts falling due within one year	4	(2,054)		(15,620)	
Net current assets			65,824		67,944
Net assets attributable to members			65,824		67,944
Represented by:					
Equity					
Other reserves			65,824		67,944
			65,824		67,944
Total members' interests					
Members' other interests			65,824		67,944

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 14 June 2013



Dr J P O'Connell
Designated member

The notes on pages 6 to 7 form part of these financial statements

Notes to the Financial Statements

For the year ended 5 April 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", issued in March 2010 (SORP 2010)

The principal accounting policies of the LLP are set out below. The policies have remained unchanged from the previous year.

1.2 Turnover

Turnover comprises revenue receivable by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Members' remuneration

No member is entitled to a share of profits unless written consent is provided by all designated members. These are reported as equity appropriations rather than an expense when they occur. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

1.4 Members' interests and current and non current debts due to and from partners

Members subscribe capital to the LLP in proportion to their equity interest. As the LLP is not unconditionally committed to repaying member capital it is classed as equity.

1.5 Taxation

The taxation payable on the LLP profits is the personal liability of the members during the period and consequently neither taxation nor related deferred taxation are accounted for in relation to the LLP. Amounts retained for tax are treated in the same way as other profits of the partnership and so are included in members' interests.

2. Other operating income

	2013	2012
	£	£
Sundry income	-	14

3. Information in relation to members

The LLP does not have any employees. All staff costs are recharges.

Notes to the Financial Statements

For the year ended 5 April 2013

4. Creditors:

Amounts falling due within one year

	2013	2012
	£	£
Trade creditors	-	695
Social security and other taxes	54	10,825
Other creditors	2,000	4,100
	<u>2,054</u>	<u>15,620</u>

5. Reconciliation of members' interests

	Other reserves £
Members' interests balance at 6 April 2012	67,944
Loss for the year available for discretionary division among members	(2,120)
Members' interests after loss for the year	<u>65,824</u>
Members' interests at 5 April 2013	<u>65,824</u>

6. Contingent liabilities

There were no contingent liabilities as at 5 April 2013 or 5 April 2012

7. Capital commitments

There were no capital commitments as at 5 April 2013 or 5 April 2012

8. Related party transactions

In the opinion of the members there is no controlling party as defined by FRSSSE 2008

Dr T Moorhead, who is a designated member, is also a partner in the Oughtubridge surgery. Expenditure paid to Oughtubridge surgery in the year (net of VAT) amount to £nil (2012 £1,800). The balance outstanding at 5 April 2013 to the Oughtubridge surgery was £nil (2012 £nil).