

COMPANY NUMBER 3855794

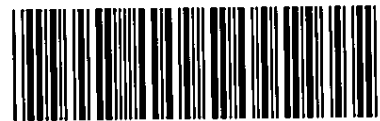
SLB PROPERTIES LIMITED

ACCOUNTS

AS AT

31ST OCTOBER 2007

TUESDAY



AZQ9020A

A15

05/08/2008

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COMPANIES HOUSE

CMEASY LIMITED,
CHARTERED ACCOUNTANTS,
ANGLO-DAL HOUSE,
5 SPRING VILLA PARK,
EDGWARE,
MIDDLESEX HA8 7EB

SLB PROPERTIES LIMITED

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SLB PROPERTIES LIMITED

DIRECTORS REPORT FOR THE PERIOD ENDING 31ST OCTOBER 2007

The Directors present their Report and Financial Statements for the period ended 31st October 2007.

Activities:

The principal activities of the Company during the financial year continue to be those of property investment and dealers.

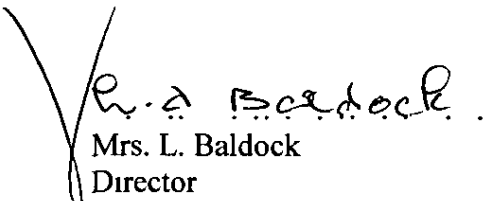
Directors:

The Directors at the above date were as follows

Mrs L Baldock
S Baldock Esq.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on... 25/07/07 ... and signed on its behalf by


Mrs. L. Baldock
Director

ACCOUNTANTS REPORT TO THE DIRECTORS OF

SLB PROPERTIES LIMITED

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ANGLO-DAL HOUSE
5 SPRING VILLA PARK,
EDGWARE,
MIDDLESEX HA8 7EB

CMEASY LIMITED,
CHARTERED ACCOUNTANTS

25/7/2008

SLB PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST OCTOBER 2007

	Notes	2007 £	2006 £
TURNOVER	1(a)	17,701	33,936
Administrative expenses		4,999	5,833
		<u>12,702</u>	<u>28,103</u>
Interest Payable		6,972	6,385
PROFIT BEFORE TAXATION		<u>5,730</u>	<u>21,718</u>
Taxation	2	1,122	3,567
PROFIT AFTER TAXATION		<u><u>4,608</u></u>	<u><u>18,151</u></u>

RECONCILIATION OF RESERVES

Balance at 1st November 2006	28,417	10,266
Profit for the Year	4,608	18,151
Balance at 31st October 2007	<u><u>33,025</u></u>	<u><u>28,417</u></u>

SLB PROPERTIES LIMITED

BALANCE SHEET **AS AT 31ST OCTOBER 2007**

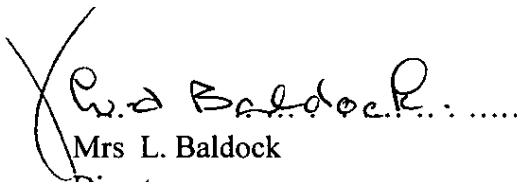
	Notes	2007	2006
		£	£
FIXED ASSETS	3	171,333	171,333
CURRENT ASSETS			
Cash at bank and in hand		<u>6,693</u>	<u>5,276</u>
CREDITORS: amounts falling due within one year	4	<u>57,826</u>	<u>57,913</u>
NET CURRENT LIABILITIES		<u>(51,133)</u>	<u>(52,637)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,200	118,696
CREDITORS: amounts falling due after one year			
Secured Mortgages		87,075	90,179
NET ASSETS		<u><u>33,125</u></u>	<u><u>28,517</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>33,025</u>	<u>28,417</u>
TOTAL SHAREHOLDERS FUNDS		<u><u>33,125</u></u>	<u><u>28,517</u></u>

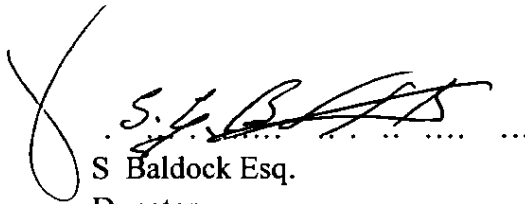
SLB PROPERTIES LIMITED

BALANCE SHEET
AS AT 31ST OCTOBER 2007

- (a) For the period in question the company was entitled to the exemption conferred by subsection (1) of section 249A.
- (b) No notice from members requiring an audit has been deposited under subsection (2) of S249B in relation to its accounts for the financial period
- (c) The directors acknowledge their responsibilities for -
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company
- (d) These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the board of directors on . . . 25/04/08


Mrs L. Baldock
Director


S Baldock Esq.
Director

SLB PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2007

1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(a.) Turnover

Turnover represents the gross value of rent received. All activities of the Company are continuing.

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
2. TAXATION		
UK Corporation tax	<u>1,122</u>	<u>3,567</u>

3. FIXED ASSETS

Leasehold Property

Cost at 1st November 2006 and 31st October 2007	<u>171,333</u>	<u>171,333</u>
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4. CREDITORS: amounts falling due within one year

Other Creditors	46,271	44,762
Accruals and deferred income	823	764
Corporation Tax	1,122	3,567
Secured Mortgages	<u>9,610</u>	<u>8,820</u>
	<u>57,826</u>	<u>57,913</u>

5. SHARE CAPITAL

Authorised

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Issued and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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6. CONTROL

The company was controlled throughout the period by its director, Mrs L. Baldock who owned 90% of the Ordinary Shares of the Company.