

COMPANY NUMBER 3855794

SLB PROPERTIES LIMITED

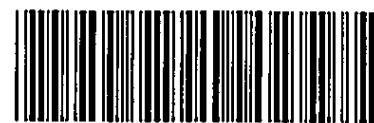
ACCOUNTS

AS AT

31ST OCTOBER 2006

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**ANTIAN & Co.,**  
**CHARTERED ACCOUNTANTS,**  
13 OLD RECTORY GARDENS,  
EDGWARE,  
MIDDLESEX HA8 7LS  
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# SLB PROPERTIES LIMITED

## CONTENTS

	<i>Page</i>
Directors Report	<i>1</i>
Accountants Report	<i>2</i>
Profit and Loss Account	<i>3</i>
Balance Sheet	<i>4-5</i>
Notes to the Accounts	<i>6</i>
Operating Account	<i>7</i>

## SLB PROPERTIES LIMITED

### DIRECTORS REPORT FOR THE PERIOD ENDING 31ST OCTOBER 2006

The Directors present their Report and Financial Statements for the period ended 31<sup>st</sup> October 2006

#### **Activities:**

The principal activities of the Company during the financial year continue to be those of property investment and dealers.

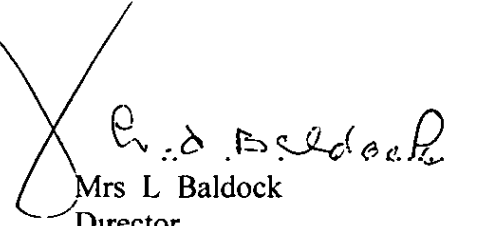
#### **Directors:**

The Directors at the above date and their interest in the Company's issued share capital was as follows.

	<u>31<sup>st</sup> October 2006</u>	<u>31<sup>st</sup> October 2005</u>
Mrs L Baldock	90 Shares	90 Shares
S Baldock Esq	10 Shares	10 Shares

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 15/07/07 and signed on its behalf by:

  
Mrs L Baldock  
Director

**ACCOUNTANTS REPORT TO THE DIRECTORS OF**  
**SLB PROPERTIES LIMITED**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

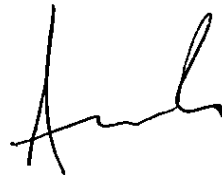
This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31<sup>st</sup> October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

13 OLD RECTORY GARDENS,  
EDGWARE,  
MIDDLESEX HA8 7LS



ANTIAN & Co.,  
CHARTERED ACCOUNTANTS

14/7/2007...

**SLB PROPERTIES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>	1(a)	33,936	17,458
Administrative expenses		5,833	4,494
		<u>28,103</u>	<u>12,964</u>
Interest Payable		6,385	6,671
<b>PROFIT BEFORE TAXATION</b>		<u>21,718</u>	<u>6,293</u>
Taxation	2	3,567	-
<b>PROFIT AFTER TAXATION</b>		<u><u>18,151</u></u>	<u><u>6,293</u></u>

**RECONCILIATION OF RESERVES**

Balance at 1st November 2005	10,266	3,973
Profit for the Year	18,151	6,293
Balance at 31st October 2006	<u><u>28,417</u></u>	<u><u>10,266</u></u>

**SLB PROPERTIES LIMITED**

**BALANCE SHEET  
AS AT 31ST OCTOBER 2006**

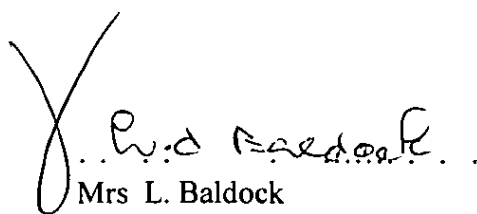
	Notes	2006	2005
		£	£
<b>FIXED ASSETS</b>	3	171,333	171,333
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>5,276</u>	<u>1,152</u>
<b>CREDITORS: amounts falling due within one year</b>	4	<u>57,913</u>	<u>69,483</u>
<b>NET CURRENT LIABILITIES</b>		<u>(52,637)</u>	<u>(68,331)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,696	103,002
<b>CREDITORS: amounts falling due after one year</b>			
Secured Mortgages		90,179	92,636
<b>NET ASSETS</b>		<u><u>28,517</u></u>	<u><u>10,366</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>28,417</u>	<u>10,266</u>
<b>TOTAL SHAREHOLDERS FUNDS</b>		<u><u>28,517</u></u>	<u><u>10,366</u></u>

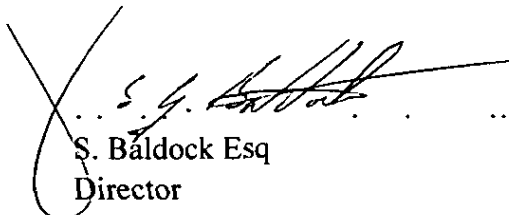
**SLB PROPERTIES LIMITED**

**BALANCE SHEET  
AS AT 31ST OCTOBER 2006**

- (a) For the period in question the company was entitled to the exemption conferred by subsection (1) of section 249A
- (b) No notice from members requiring an audit has been deposited under subsection (2) of S249B in relation to its accounts for the financial period
- (c) The directors acknowledge their responsibilities for:-
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company
- (d) These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board of directors on  14/07/06

  
Mrs L. Baldock  
Director

  
S. Baldock Esq  
Director

# SLB PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2006

### **1. STATEMENT OF ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **(a.) Turnover**

Turnover represents the gross value of rent received All activities of the Company are continuing

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
<b>2. TAXATION</b>		
UK Corporation tax	<u>3,567</u>	<u>-</u>

### **3. FIXED ASSETS**

#### **Leasehold Property**

Cost at 1st November 2005 and 31st October 2006	<u>171,333</u>	<u>171,333</u>
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### **4. CREDITORS: amounts falling due within one year**

Other Creditors	44,762	60,104
Accruals and deferred income	764	705
Corporation Tax	3,567	-
Secured Mortgages	<u>8,820</u>	<u>8,674</u>
	<u>57,913</u>	<u>69,483</u>

### **5. SHARE CAPITAL**

#### **Authorised**

1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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#### **Issued and fully paid**

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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### **6. CONTROL**

The company was controlled throughout the period by its director, Mrs. L Baldock who owned 90% of the Ordinary Shares of the Company