

SLATERS' (PLASTIKARD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

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FOR THE YEAR ENDED 31 AUGUST 2018**

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SLATERS' (PLASTIKARD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

D J White
Mrs S J White
Mrs L J Lomas

REGISTERED OFFICE:

Old Road
Darley Dale
Matlock
Derbyshire
DE4 2ER

REGISTERED NUMBER:

01044075 (England and Wales)

ACCOUNTANTS:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		198,294		221,382
CURRENT ASSETS					
Stocks		132,548		128,256	
Debtors	5	52,309		51,227	
Investments	6	100		100	
Cash at bank and in hand		<u>1,889</u>		<u>2,289</u>	
		186,846		181,872	
CREDITORS					
Amounts falling due within one year	7	<u>190,183</u>		<u>191,863</u>	
NET CURRENT LIABILITIES			<u>(3,337)</u>		<u>(9,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			194,957		211,391
CREDITORS					
Amounts falling due after more than one year	8		(18,771)		(53,462)
PROVISIONS FOR LIABILITIES	10		<u>(19,400)</u>		<u>(18,100)</u>
NET ASSETS			<u>156,786</u>		<u>139,829</u>
CAPITAL AND RESERVES					
Called up share capital	11		3,320		3,320
Capital redemption reserve			2,180		2,180
Retained earnings			<u>151,286</u>		<u>134,329</u>
SHAREHOLDERS' FUNDS			<u>156,786</u>		<u>139,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

D J White - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Slaters' (Plastikard) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

2. ACCOUNTING POLICIES - continued

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 September 2017 and 31 August 2018	<u>1,600</u>	<u>623,645</u>	<u>49,321</u>	<u>4,000</u>	<u>678,566</u>
DEPRECIATION					
At 1 September 2017	1,254	414,776	37,454	3,700	457,184
Charge for year	<u>346</u>	<u>20,887</u>	<u>1,780</u>	<u>75</u>	<u>23,088</u>
At 31 August 2018	<u>1,600</u>	<u>435,663</u>	<u>39,234</u>	<u>3,775</u>	<u>480,272</u>
NET BOOK VALUE					
At 31 August 2018	<u>-</u>	<u>187,982</u>	<u>10,087</u>	<u>225</u>	<u>198,294</u>
At 31 August 2017	<u>346</u>	<u>208,869</u>	<u>11,867</u>	<u>300</u>	<u>221,382</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	42,491	41,638
Other debtors	<u>9,818</u>	<u>9,589</u>
	<u>52,309</u>	<u>51,227</u>

6. CURRENT ASSET INVESTMENTS

	2018 £	2017 £
Ordinary shares- Peak Rail plc	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	43,956	53,741
Hire purchase contracts	34,891	34,891
Trade creditors	32,815	34,223
Taxation and social security	18,079	18,988
Other creditors	60,442	50,020
	<u>190,183</u>	<u>191,863</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>18,771</u>	<u>53,462</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdrafts	43,956	53,741
Hire purchase contracts	<u>53,662</u>	<u>88,353</u>
	<u>97,618</u>	<u>142,094</u>

The bank overdraft is secured by way of a fixed and floating charge over the assets of the company and personal guarantees made by the directors.

Assets financed under hire purchase contracts are secured on the individual asset concerned.

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>19,400</u>	<u>18,100</u>
		Deferred tax
		£
Balance at 1 September 2017		18,100
Provided during year		<u>1,300</u>
Balance at 31 August 2018		<u>19,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
3,320	ordinary	£1	<u>3,320</u>	<u>3,320</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.