

Westfield Academy PTA
(Formerly Friends of Westfield CTC)

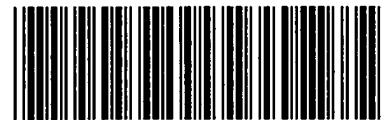
Report and Unaudited Accounts

For the period ended

31 August 2014

Company no: 7111359
Charity no: 1141082

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Westfield Academy PTA

Report of the Directors For the period ended 31 August 2014

The directors have pleasure in presenting their report and unaudited accounts for the period ended 31 August 2014

Legal and Administrative Details of the Company, its Directors and Advisers

Westfield Academy PTA is a company, limited by guarantee (no: 7111359) incorporated on 22 December 2009 and a registered charity (no: 1141082).

On 25 September 2013 the company changed its name to Westfield Academy PTA when Westfield CTC became Westfield Academy.

The registered address and principal place of operation is Westfield Academy, Tolpits Lane, Watford, Herts WD18 6NS.

The Directors, who are also the charity trustees, who served in the year and up to the date of this report were:

Elected by parents/guardians:

N Ferriday

C Bush (resigned 20 September 2013)

S Dollard (resigned 5 September 2014)

S Taylor (resigned 5 September 2014)

W Smith (resigned 5 September 2014)

C Argun (resigned 5 September 2014)

V Conquest (resigned 5 September 2014)

Nominated by the Principal of Westfield Academy

N Stocking (resigned 15 February 2015)

Nominated by the Governors of Westfield Academy

Vacant

Nominated by Staff of Westfield academy

K Dunkley

Secretary

Structure, Governance and Management

The company is constituted as a limited company and governed by its memorandum and articles of association. The Directors are also the trustees under charity law.

The articles of association provide for a maximum of 12 Directors appointed as follows:

1 person nominated by the Principal of Westfield Academy

1 person nominated by the Governors of Westfield Academy

1 person nominated by the staff of Westfield Academy

9 parents or guardians of children attending Westfield Academy elected by members at the AGM

Westfield Academy PTA

Report of the Directors (continued) For the period ended 31 August 2014

Structure, Governance and Management (continued)

The Directors meet once a term to decide policy and procedure and to monitor the financial position of the company.

The Directors have no beneficial interests in the company and receive no remuneration.

Objectives and Activities

The primary object of the company is to advance the education of the pupils at Westfield Academy by developing relationships between staff, parents and others associated with Westfield Academy and engaging in activities or providing facilities or equipment which support Westfield Academy and advance the education of the pupils.

The company achieves its objects by organising a series of events during the year which aim to both raise funds and promote community spirit and making donations of equipment from any surpluses which arise.

When deciding on what activities the company should undertake, the directors take note of their wider responsibility to the community and ensure that activities are varied to appeal to different sections of the community and that all activities are affordable and give due attention to the Charity Commission's guidance on public benefit.

Achievements and Performance

No activities took place in 2013/14.

Financial Review

The results for the year are set out in the attached accounts.

At 31 August 2014 the company had funds of £3,423 (2013: £2,043,555).

The Directors aim to keep at least approximately £750 in reserve to fund future events. As a result, the company is in a position to donate £2,673 to Westfield Academy in 2013/14 (2013: £2,805).

Report of the Directors (continued)
For the period ended 31 August 2014

Directors' Responsibilities in respect of these accounts

Company law requires the directors (who are also trustees under charity law) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the year-end and of the net surplus or deficit for the year then ending. In preparing these financial statements, the directors are required to

- Select suitable accounting policies
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 10 May 2015



N Ferriday
Director

Westfield Academy PTA

Income and Expenditure Account For the period ended 31 August 2014

	Note	2014 £	2013 £
Income			
Fundraising Events		-	1,260
Match Funding		-	605
Donations		-	80
Total Income		-	1,945
Expenditure			
Costs of fundraising events		-	317
Running costs		132	122
Donations to School		-	-
Total Expenditure		132	439
Surplus/(Deficit) for the Year		(132)	1,506
Funds brought forward		3,555	2,049
Funds carried forward		3,423	3,555

All funds are unrestricted. All the company's operations are classed as continuing. All recognised gains and losses are shown above. The movement on reserves is shown above.

Westfield Academy PTA

Balance Sheet As at 31 August 2014

	Note	2014 £	2013 £
Current Assets			
Debtors		-	605
Cash at bank and in hand		3,423	2,950
Net Assets		3,423	3,555
 Unrestricted Funds			
General Funds		3,423	3,555
		3,423	3,555

The Directors approved these accounts on 15 May 2015.

The opinion of the directors is that the company is entitled to the exemption conferred by section 477(2) of the Companies Act 2006 in respect of the year end 31 August 2014. No notice has been deposited under section 476(1) of the Companies Act 2006 in relation to the accounts for the above financial year.

The Directors acknowledge their responsibility to:

- i. Keep accounting records which comply with section 386 of the Companies Act 2006
- ii. Prepare accounts that show a true and fair view of the company's affairs at 31 August 2014 and the surplus/deficit for the year then ended
- iii. Prepare accounts which comply with section 396 of the Companies Act 2006 relating to accounts, so far as they are applicable



N Ferriday
Director

Company number: 7111359

Notes to the Accounts
For the period ended 31 August 2014

1 Accounting policies

The accounts are prepared in accordance with applicable accounting standards, the Companies Act 2006 as applicable to small companies and Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and the following accounting policies:

Incoming resources are recognised when the charity has entitlement to the resources and receipt is certain and measurable. Income relating solely to future accounting periods is deferred.

Resources expended are recognised when an actual or constructive liability arises and there is no corresponding reduction in an asset.

Stocks held for resale are valued at the lower of cost and net realisable value. Other consumables are written off as acquired.

2 Taxation

As the company is a charity, all income is exempt from Corporation Tax.

3 Directors Remuneration and Expenses

The directors do not receive any remuneration in accordance with the provisions in the articles of association.

No directors were reimbursed for expenses in the period.