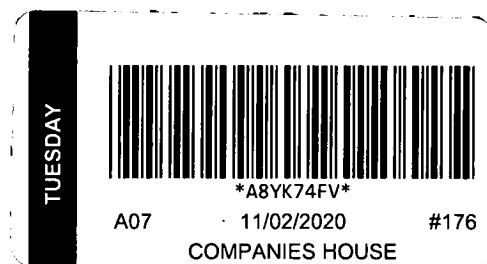


Company registered no: 01614118

Slough Motor Company Limited

Dormant company unaudited financial statements
for the year ended 30 June 2019



Slough Motor Company Limited

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Slough Motor Company Limited

Directors' report for the year ended 30 June 2019

The directors present their annual report and unaudited financial statements for Slough Motor Company Limited (the "company") for the year ended 30 June 2019.

Principal activity

The company has not traded during the current or preceding year. During the current financial year, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Directors

The directors who served during the year and up to the date of signing the financial statements were:

P Mountford
C Brown
G Watson
M W Phillips (resigned 31 October 2019)
P M Wood

Company secretary

Higgs Secretarial Limited

Independent auditors

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Small company exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The report was approved by the board on 3rd FEBRUARY 2020 and signed on its behalf by:



G Watson
Director

Slough Motor Company Limited

Statement of comprehensive income for the year ended 30 June 2019

Discontinued operations	Note	Unaudited Year ended 30 June 2019 £	Year ended 30 June 2018 £
Administrative expenses		-	10,697
Operating profit		-	10,697
Profit before taxation		-	10,697
Tax on profit	5a	-	20,338
Profit for the financial year		-	31,035
Other comprehensive income for the year			
Deferred tax adjustment in respect of prior periods	5b	-	70,162
Surplus on revaluation of freehold property		-	6,178
Total comprehensive income for the financial year		-	107,375

The company did not trade during the current or previous financial year.

The notes on pages 5 to 8 form part of these financial statements.

Slough Motor Company Limited

Statement of financial position as at 30 June 2019

Company number: 01614118

	Note	Unaudited 2019 £	Unaudited 2019 £	2018 £	2018 £
Current assets					
Trade and other receivables	6	<u>1</u>		<u>1</u>	
		1		1	
Net current assets			<u>1</u>		<u>1</u>
Total assets less current liabilities			1		1
Net assets			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	7		1		1
Total shareholders' funds			<u>1</u>		<u>1</u>

The notes on pages 5 to 8 form part of these financial statements.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year ending 30 June 2019 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to account records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 8 were approved and authorised for issue by the Board of Directors on 03/02/2020 and signed on its behalf by:


G Watson
Director

Slough Motor Company Limited

Statement of changes in equity for the year ended 30 June 2019

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total shareholders' funds £
Balance at 1 July 2017	50,100	1,646,106	2,510,551	4,206,757
Profit for the financial year	-	-	31,035	31,035
Deferred tax movement in respect of prior periods (Note 5b)	-	70,162	-	70,162
Surplus on revaluation of freehold properties	-	6,178	-	6,178
Total comprehensive income for the year	-	76,340	31,035	107,375
Transfer of revaluation surplus on transfer out of freehold properties	-	(1,722,446)	1,722,446	-
Share capital reduction (Note 7)	(50,099)	-	50,099	-
Dividends paid (Note 9)	-	-	(4,314,131)	(4,314,131)
Total transactions with owners recognised directly in equity	(50,099)	-	(4,264,032)	(4,314,131)
Balance at 30 June 2018	1	-	-	1
Balance as at 1 July 2018	1	-	-	1
Total comprehensive income for the year	-	-	-	-
Balance as at 30 June 2019 <i>Unaudited</i>	1	-	-	1

The notes on pages 5 to 8 form part of these financial statements.

Slough Motor Company Limited

Notes to the dormant company unaudited financial statements for the year ended 30 June 2019

1. General information

Slough Motor Company Limited ('the company') is a private company limited by shares which is incorporated in the United Kingdom and registered in England. The address of the registered office is Slough Motor Company Limited, Allen Ford – Warwick, Tachbrook Park Drive, Warwick, CV34 6SY.

The company did not trade during the current or preceding financial year. During the current financial year the company received no income and incurred no expenditure and therefore made neither profit or loss.

The company's financial statements are presented in £ sterling, which is also the functional currency of the company.

2. Accounting policies

Basis of preparation

The directors have prepared dormant company financial statements as the company has ceased to trade and it has had no significant accounting transactions during the financial year.

Current and deferred taxation

The tax expense comprises current and deferred tax. Tax is recognised in the Statement of consolidated income, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the statement of financial position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax.

Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Share capital

'A' Ordinary shares are classified as equity. The issued share capital of the company was reduced on 22 May 2018 (Note 7).

Dividend distribution

Dividend distributions to the company's shareholders are recognised, as a liability if not settled, in the company's financial statements in the period in which the dividends are approved by the company's shareholders.

Slough Motor Company Limited

Notes to the dormant company unaudited financial statements for the year ended 30 June 2019 (continued)

3. Auditors' remuneration

These dormant company financial statements for the year ended 30 June 2019 are unaudited, therefore fees payable to the company's auditors for the current year are £nil.

Fees payable to the company's auditors relating to the previous financial year were borne by other group companies and were not recharged to Slough Motor Company Limited.

4. Employees and directors

The company has no employees other than the directors, who did not receive any remuneration (2018: £nil).

5. Tax on profit

a) Tax credit included in the Statement of consolidated income

	Year ended 30 June 2019 £	Year ended 30 June 2018 £
Current tax		
Adjustments in respect of prior periods	-	(5,225)
Total current tax	-	(5,225)
Deferred tax		
Adjustments in respect of prior periods	-	25,593
Total deferred tax	-	25,593
Tax on profit	-	20,338

b) Tax credit included in Other comprehensive income

	£	£
Deferred tax		
Adjustments in respect of prior periods	-	70,162

c) Reconciliation of tax on profit

The difference between the tax charge shown above and the amount calculated by applying the standard rate of UK Corporation tax to the profit before taxation is as follows:

	£	£
Profit before taxation	-	10,697
Tax on profit at standard rate of Corporation tax in the UK of 19.00% (2018: 19.00%)	-	(2,032)
Effects of:		
Income not chargeable	-	2,032
Adjustments in respect of prior periods	-	20,338
Tax on profit	-	20,338

Slough Motor Company Limited

Notes to the dormant company unaudited financial statements for the year ended 30 June 2019 (continued)

6. Trade and other receivables

	2019	2018
	£	£
Due within one year:		
Amounts owed by group undertaking	1	1
	<u>1</u>	<u>1</u>

7. Called up share capital

Issued, called up and fully paid

'A' Ordinary shares of £1 each

	2019	2019	2018	2018
	Number	£	Number	£
At beginning of year	1	1	50,000	50,000
Share capital reduction	-	-	(49,999)	(49,999)
At end of year	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

'B' Ordinary shares of £1 each

	2019	2019	2018	2018
	Number	£	Number	£
At beginning of year	-	-	100	100
Share capital reduction	-	-	(100)	(100)
At end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Total called up share capital

	2019	2019	2018	2018
	Number	£	Number	£
At beginning of year	1	1	50,100	50,100
Share capital reduction	-	-	(50,099)	(50,099)
At end of year	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

During the preceding financial year the directors passed a Special Resolution in accordance with Chapter 2 of Part 13 of the Companies Act 2006 which resolved that the issued share capital be reduced from £50,100 to £1 by cancelling and extinguishing 49,999 ordinary A shares of £1 each and 100 ordinary B shares of £1 each in the company and that the amount by which the share capital is so reduced be credited to a reserve. An amount of £50,099 was subsequently credited to the profit and loss account reserve.

Slough Motor Company Limited

Notes to the dormant company unaudited financial statements for the year ended 30 June 2019 (continued)

8. Reserves

Revaluation reserve – this reserve records the value of asset revaluations and fair value movements on assets recognised in Other comprehensive income.

Profit and loss account reserve – this reserve records retained earnings, accumulated losses and other adjustments; no transfers were made to the profit and loss account reserve during the current financial year, the following transfers were made to the profit and loss account reserve during the previous financial year:

- £50,099 following the share capital reduction (Note 7); and
- £1,722,446 from the revaluation reserve following the transfer of freehold properties to other group companies at net book value during the previous year.

9. Dividends paid

	Year ended 30 June 2019 £	Year ended 30 June 2018 £
Dividends paid in respect of current year		
Interim dividend of £nil (2018: £4,314,131) per ordinary share	-	4,314,131

10. Ultimate parent and controlling party

The immediate parent undertaking is Bestodeck Limited, a company registered in England.

SG International Holdings Limited is the smallest group to consolidate these financial statements at 30 June 2019. The consolidated financial statements of SG International Holdings Limited may be obtained from Companies House or its principal place of business, Allen Ford – Warwick, Tachbrook Park Drive, Warwick, England, CV34 6SY.

The ultimate parent company and controlling party at the reporting date is Super Group Limited, a company incorporated in South Africa, which is the parent undertaking of the largest group to consolidate these financial statements. The consolidated financial statements of Super Group Limited may be obtained from 27 Impala Road, Chislehurst, Sandton, South Africa.