

SCOTTISH RIG REPAIRERS LIMITED

Financial Statements

For the year ended 31 December 2001

Registered No: 88772



SCOTTISH RIG REPAIRERS LIMITED

BALANCE SHEET AT 31 December 2001

	2001 £	2000 £
Current Assets		
Debtors: amounts due by Group undertakings	55,136	55,136
Current Liabilities		
Creditors: amounts due to Group undertakings	<u>(1,878)</u>	<u>(1,878)</u>
Net Assets	<u>53,258</u>	<u>53,258</u>
Share Capital and Reserves		
Ordinary Shares		
Authorised:		
45,000 'A' ordinary shares of £1 each		
45,000 'B' ordinary shares of £1 each		
900,000 'C' ordinary shares of £1 each		
Allotted, called up and fully paid:		
45,000 'A' ordinary shares of £1 each	45,000	45,000
45,000 'B' ordinary shares of £1 each	45,000	45,000
10,000 'C' ordinary shares of £1 each	10,000	10,000
Profit & Loss Account	<u>(46,742)</u>	<u>(46,742)</u>
Total Shareholders' Funds	<u>53,258</u>	<u>53,258</u>

Notes:

- 1 The company's ultimate holding company is John Wood Group PLC, a company registered in Scotland.
- 2 For the year ended 31 December 2001, the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(b)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and

- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the board of directors on 15/04/ 2002 and were signed on its behalf by:


..... Director
C E M Watson