

**SMART VW'S LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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The company's registered number is 07620965

TUESDAY



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COMPANIES HOUSE

**SMART VW'S LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £
<b>FIXED ASSETS</b>				
Intangible assets	2	20,000		20,000
Tangible Assets	3	4,846		5,956
		<u>24,846</u>		<u>25,956</u>
<b>CURRENT ASSETS</b>				
Stock	1c	7,530		4,238
Debtors falling due within one year		3,711		1,576
Cash at bank and in hand		61,908		38,054
		<u>73,149</u>		<u>43,868</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>62,073</u>		<u>52,316</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>11,076</u>		<u>(8,448)</u>
		<u>£ 35,922</u>	<u>£ 17,508</u>	
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4	100		100
Profit and loss account		35,822		17,408
		<u>£ 35,922</u>	<u>£ 17,508</u>	

In approving these financial statements as director of the company I hereby confirm the following  
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 21 August 2013

P Smart, Director



**SMART VW'S LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<b>2013</b>	<b>2012</b>
	<b>%</b>	<b>%</b>
Fixtures and fittings	15	15
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

**SMART VW'S LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2013**

<b>2. INTANGIBLE FIXED ASSETS</b>	<b>2013</b>	<b>2012</b>
	£	£
<b>Cost</b>		
At 1 April 2012	20,000	-
Additions	-	20,000
At 31 March 2013	20,000	20,000
<b>Depreciation</b>		
At 31 March 2013	-	-
<b>Net Book Amounts</b>		
At 31 March 2013	£ 20,000	£ 20,000
<b>3. TANGIBLE FIXED ASSETS</b>	<b>2013</b>	<b>2012</b>
	£	£
<b>Cost</b>		
At 1 April 2012	7,345	-
Additions	-	7,345
At 31 March 2013	7,345	7,345
<b>Depreciation</b>		
At 1 April 2012	1,389	-
For the year	1,110	1,389
At 31 March 2013	2,499	1,389
<b>Net Book Amounts</b>		
At 31 March 2013	£ 4,846	£ 5,956
<b>4. SHARE CAPITAL</b>	<b>2013</b>	<b>2012</b>
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100