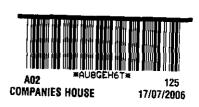
SMART Insight Limited

Abbreviated financial statements

For the period 21st September 2004 to 30th September 2005



SMART Insight Limited

Balance Sheet As at 30th September 2005

	2005	
Fixed Assets		0
Current Assets		
Cash at Bank and in hand	700	
Debtors	8,656	
Net Current Assets		9,356
Liabilities		
Director's Loan	1,000	
Creditors	1,698	
VAT Due	1,240	
Corporation Tax Due	0	
Current Liabilities	<u></u>	3,938
Net Assets less Current Liabilities	_	5,418
Capital and Reserves		
Called up share capital		1,000
Profit & Loss		4,418
Shareholder's funds	_	5,418

In preparing these abbreviated financial statements:

- 1. The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the companies Act 1985;
- 2. No notice has been deposited under section 249B(2) of the companies Act 1985, and
- 3. The directors acknowledge their responsibilities for:
 - a. Ensuring that the company keeps accounting records which comply with section 221 of the companies act 1985, and
 - b. Preparing accounts which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this act relating to accounts, so far is applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the companies act relating to small companies and with the financial reporting standard for smaller entities (effective June 2002).

These abbreviated financial statements were approved by the board on 1st July 2006

R W Lloyd Director

Rw. Lo

SMART Insight Limited

Notes to the abbreviated financial statements For the period ended 30th September 2005

1. Accounting policies

a. Accounting convention

The financial statements are prepared under historical cost convention and in accordance with the financial reporting standard for smaller entities (effective June 2002)

b. Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

2. Tangible fixed assets are stated at cost less depreciation.

Items valued at less than £1000 when purchased are deemed to be written off within their first year.

3. Called up share capital

a. Authorised

1,4411011		
i.	500 Ordinary A Shares @ £1 each	£500
ii.	500 Ordinary B Shares @ £1 each	£500
	· ·	£1000
Allocate	ed, issued and fully paid	
i.	500 Ordinary A Shares @ £1 each	£500
ii.	500 Ordinary B Shares @ £1 each	£500
	, ,	£1000
	ii. Allocat i.	 i. 500 Ordinary A Shares @ £1 each ii. 500 Ordinary B Shares @ £1 each Allocated, issued and fully paid i. 500 Ordinary A Shares @ £1 each ii. 500 Ordinary B Shares @ £1 each

4. Corporation Tax

No corporation tax is due for the period as taxable profits do need exceed £10,000; the corporation tax starting rate threshold.