

Smart Home Innovations LLP

Abbreviated Financial Statements

LIMITED LIABILITY PARTNERSHIP REGISTRATION NO OC389332

For the year ended 30/11/2016



Smart Home Innovations LLP
Abbreviated Financial Statements
For the year ended 30/11/2016

Contents

Statement of directors' responsibilities in respect of the financial statements	3
Balance Sheet	4
Notes	6

STATEMENT OF MEMBERS' RESPONSIBILITIES IN RESPECT OF THE MEMBERS REPORT AND THE FINANCIAL STATEMENTS

The members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under regulation 8 of the limited liability Partnerships (accounts and audit) (Applications of companies act 2006) Regulations 2008, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under Regulation 6 of the Limited Liability Partnerships (accounts and audit) (Application of companies act 2006) Regulations 2008, the members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with those regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the LLP and to prevent and detect fraud and other irregularities.

Smart Home Innovations LLP
Abbreviated Financial Statements
For the year ended 30/11/2016

Abbreviated Balance Sheet

As at 30 November 2016

	Notes	2016	2015
		£	£
Fixed Assets			
Tangible assets	2	13191.86	12,466.28
Current assets			
Debtors		0.00	4356.33
Cash at bank and in hand		11,835.91	226.83
Total		11,835.91	4583.16
Creditors: amounts falling due within one year		0.00	0.00
Net current assets		25,027.77	17,049.44
Total assets less current liabilities		25,027.77	17,049.44
Represented by:			
Loans and other debts due to members within one year		25,027.77	17,049.44
Other amounts			
Members' other interests		25,027.77	17,049.44
Total Members Interests		25,027.77	17,049.44

Audit Exemption Statement

For the year ending 30/11/2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The notes on pages 6 to 7 form an integral part of these financial statements. These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to companies subject to the small companies regime.

Smart Home Innovations LLP
Abbreviated Financial Statements
For the year ended 30/11/2016

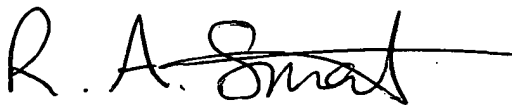
These financial statements were approved on 25th August 2017 and were signed by the designated Members:



BD Smart

Designated member, Smart Home Innovations LLP

Registration number OC389332



RA Smart

Designated Member, Smart Home Innovations LLP

Registration number OC389332

Smart Home Innovations LLP
Abbreviated Financial Statements
For the year ended 30/11/2016

Notes to the Abbreviated accounts for the year ended 30/11/2016

(Forming part of the financial statements)

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards in the United Kingdom and the Limited Liability Partnership Act 2000. The Members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they have adopted the going concern basis in preparing the annual report and financial statements.

The LLP is exempt from the requirement to prepare group financial statements by virtue of its being within the small companies' regime of the companies' act 2006. These financial statements present information about the LLP as an individual undertaking and not about its group.

Under FRS1 the LLP is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Taxation

The taxation payable on profits of the limited liability partnership is the liability of the members.

Turnover

Turnover is recognised when the revenue is receivable or the partnerships write to the revenue becomes legally enforceable. There is reasonable certainty that the income will be received and the monetary value of the income can be measured with sufficient reliability. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, applicable VAT (if any) and other sales related taxes.

Investments

Investments in subsidiary undertakings, associates and joint ventures are stated at cost, adjusted for contribution to and reduction in members contributions.

Smart Home Innovations LLP
Abbreviated Financial Statements
For the year ended 30/11/2016

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance method
Fixtures, fittings & equipment	20% reducing balance method
Motor vehicles	20% reducing balance method

2 Fixed asset

Cost	Tangible Assets £	Total £
At 30 November 2015	12,466.28	12,466.28
Additions	3218.84	3218.84
Disposals	0.00	0.00
At 30 November 2016	15,685.12	15,685.12
Depreciation		
At 30 November 2015	12,466.28	
at 20%	(2493.26)	(2493.26)
	9,973.02	
Net Book value		
At 30 November 2016	13191.86	13191.86
At 30 November 2015	12,466.28	12,466.28