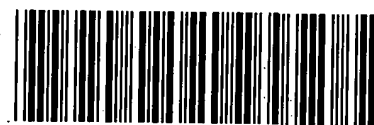


Company Registration No. 02616328 (England and Wales)

SMART SCREW LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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SMART SCREW LIMITED

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SMART SCREW LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,998		2,923
Current assets					
Stocks		116,103		143,345	
Debtors		416,247		437,806	
Cash at bank and in hand		281,912		164,017	
		<u>814,262</u>		<u>745,168</u>	
Creditors: amounts falling due within one year		<u>(328,310)</u>		<u>(304,803)</u>	
Net current assets			485,952		440,365
Total assets less current liabilities			488,950		443,288
Provisions for liabilities			-		(2,065)
			<u>488,950</u>		<u>441,223</u>
Capital and reserves					
Called up share capital	3		40,000		40,000
Profit and loss account			448,950		401,223
Shareholders' funds			<u>488,950</u>		<u>441,223</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/03/16


R C Sleet
Director

Company Registration No. 02616328

SMART SCREW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

SMART SCREW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2014 & at 30 November 2015	36,998
Depreciation	
At 1 December 2014	34,075
Charge for the year	(75)
At 30 November 2015	34,000
Net book value	
At 30 November 2015	2,998
At 30 November 2014	2,923

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
40,000 Ordinary of £1 each	40,000	40,000

4 Ultimate parent company

The company is a wholly owned subsidiary of Smart Screw 09 Limited, a company incorporated in England and Wales.