

Company Registration No. 621805 (England and Wales)

DERYCK MIDGLEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



DERYCK MIDGLEY LIMITED

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DERYCK MIDGLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		160,000		160,000
Current assets					
Debtors		418		380	
Cash at bank and in hand		16,004		13,741	
		<u>16,422</u>		<u>14,121</u>	
Creditors: amounts falling due within one year		<u>(26,749)</u>		<u>(24,467)</u>	
Net current liabilities			<u>(10,327)</u>		<u>(10,346)</u>
Total assets less current liabilities			<u>149,673</u>		<u>149,654</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Revaluation reserve			94,652		94,652
Other reserves			1,417		1,417
Profit and loss account			50,604		50,585
Shareholders' funds			<u>149,673</u>		<u>149,654</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 4 August 2009



Mrs P B Midgley
Director

DERYCK MIDGLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents rents receivable net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis.

Depreciation is not provided on investment properties. The directors consider that after taking into account the company's policy of maintaining these properties in a continual state of sound repair and making improvements from time to time, the expected residual value of the property is not materially different from the amount at which the property is included in the accounts. The directors also consider that the remaining useful life of each of the properties are more than 50 years. Any future permanent diminution in value will be charged to through the profit and loss account as identified.

2 Fixed assets

**Tangible
assets
£**

Cost or valuation

At 1 January 2008 & at 31 December 2008

160,000

At 31 December 2007

160,000

3 Share capital

2008

2007

£

£

Authorised

3,000 Ordinary of £1 each

3,000

3,000

Allotted, called up and fully paid

3,000 Ordinary of £1 each

3,000

3,000

4 Ultimate parent company

The company is controlled by J D W Midgley and P B Midgley.