

Company Registration No. 01531080 (England and Wales)

**DERWENTSIDE PRECISION GEARS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

THURSDAY



\*A107B0MR\*

A27

20/12/2012

#399

COMPANIES HOUSE

# **DERWENTSIDE PRECISION GEARS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the abbreviated accounts	<b>3 - 4</b>

---

# DERWENTSIDE PRECISION GEARS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,920		4,376
<b>Current assets</b>					
Debtors		178,250		144,111	
Cash at bank and in hand		100		6,524	
		<u>178,350</u>		<u>150,635</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,768)</u>		<u>(61,447)</u>	
<b>Net current assets</b>			<u>96,582</u>		<u>89,188</u>
<b>Total assets less current liabilities</b>			100,502		93,564
<b>Provisions for liabilities</b>			<u>(711)</u>		<u>(625)</u>
			<u>99,791</u>		<u>92,939</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			99,691		92,839
<b>Shareholders' funds</b>			<u>99,791</u>		<u>92,939</u>

# **DERWENTSIDE PRECISION GEARS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

---

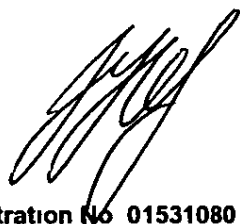
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 July 2012

Mr J T Oxley  
Director



Company Registration No 01531080

# DERWENTSIDE PRECISION GEARS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2012

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	10% straight line basis
Plant and machinery etc	10% reducing balance basis
Fixtures, fittings & equipment	10% reducing balance basis
Motor vehicles	10% reducing balance basis

##### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

##### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Techservices (North East) Limited, a company incorporated in England & Wales, and together they comprise a small sized group

# DERWENTSIDE PRECISION GEARS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2011 & at 31 March 2012	20,245
<b>Depreciation</b>	
At 1 April 2011	15,869
Charge for the year	456
At 31 March 2012	16,325
<b>Net book value</b>	
At 31 March 2012	3,920
At 31 March 2011	4,376

<b>3 Share capital</b>	<b>2012</b>	<b>2011</b>
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Ultimate parent company

The ultimate parent company is Techservices (North East) Limited, a company registered in England and Wales

### 5 Related party relationships and transactions

#### Transactions with directors

Mr B Renwick and Mr J Oxley, directors, are also directors and ordinary A shareholders in Techservices (North East) Limited, the parent company that is registered in England & Wales. During the year the company made sales totalling £66012 (2011 £81777) to Techservices (North East) Limited and included in trade debtors at 31 March 2012 as a result of these sales was an amount of £169247 (2011 £139730). Management charges totalling £26674 (2011 £Nil) were paid from the company to Techservices (North East) Limited during the year. Also included in creditors at 31 March 2012 is an amount of £42285 (2011 £26596) owing to the parent company in respect of unpaid dividends and loans, after a movement of £15689 made during the year.

Hartek Engineers Limited is a company that is registered in England & Wales. Mr B Renwick is a director and 33.33% (2011 33.33%) ordinary shareholder in Hartek Engineers Limited. During the year the company made purchases totalling £210 (2011 £390) from Hartek Engineers Limited and included in trade creditors at 31 March 2012 as a result of these purchases was an amount of £221 (2011 £226).