

WIDLAKE LIMITED

COMPANY NO. 5202937

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

C. S. JAMES & CO. LTD.

CHARTERED ACCOUNTANTS

SKEWEN

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WIDLAKE LIMITED

for the year ended 30th September 2013

DETAILS OF OFFICERS, AGENTS AND REGISTERED OFFICE

Directors	-	R.J. Widlake Mrs V.B. Widlake
Secretary	-	R.J. Widlake
Registered Office	-	17 Wern Road Skewen Neath.
Bankers	-	Lloyds TSB
Accountants	-	C.S.James & Co. Ltd. Chartered Accountants Skewen

WIDLAKE LIMITED

for the year ended 30th September 2013

REPORT OF THE DIRECTORS

The Directors submit herewith the annual report and financial statements for the year ended 30th September 2013.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of electrical wiring and fittings.

REVIEW DEVELOPMENTS

Results for the year are shown on page 6 of the accounts. The Directors are optimistic of the Company's future development. The Directors recommend no dividend be paid. (2012 - £6).

DIRECTORS

The Directors who held office during the year are as follows:-

MR R.J. WIDLAKE
MRS V.B. WIDLAKE

WIDLAKE LIMITED

for the year ended 30th September 2013

DIRECTORS INTERESTS

The interests of the Directors at the end of the year, as defined in Chapter 5, Part 15 of the Companies Act 2006, in the shares of the Company were as follows:-

	2013 £
MR R.J. WIDLAK	999
MRS V.B. WIDLAK	1

FIXED ASSETS

Movement in fixed assets are shown in Note 7 of the Accounts.

By Order of the Board

Secretary
R.J. Widlake



WIDLAKE LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES

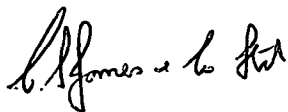
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to:

1. select suitable accounting policies and then apply them
2. make judgements and estimates that are reasonable and prudent
3. prepare the financial accounts on the going concern basis unless it is inappropriate to presume the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT'S REPORT
TO THE MEMBERS OF WIDLAKE LIMITED
for the year ended 30th September 2013

In accordance with instructions given to us, we have prepared the financial statements set out on pages 6 to 10 from the accounting records of Widlake Ltd. and from information and explanations supplied to us by the management of the Company. We have not audited the accompanying financial statements and, accordingly do not express an opinion or any other form of assurance on them.



C. S. JAMES & CO. LTD.

CHARTERED ACCOUNTANTS

SKEWEN

12th June 2014

WIDLAKE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2013

	Note	2013 £	2012 £
TURNOVER	2	11294	19007
Cost of Sales		(3043)	(5347)
		<hr/>	<hr/>
		8251	13660
Administrative Costs		(9544)	(9764)
Other Operating Income	6	-	-
		<hr/>	<hr/>
Profit/(loss) on Ordinary Activities Before Taxation	3	(1293)	3896
Taxation	4	-	(835)
		<hr/>	<hr/>
PROFIT/(LOSS) FOR YEAR		£ (1293)	£ 3061
		<hr/>	<hr/>

The notes on pages 8 and 9 form part of these accounts. There are no other recognised gains or losses.

WIDLAKE LIMITED
BALANCE SHEET - 30TH SEPTEMBER 2013

CAPITAL EMPLOYED	Note	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible Assets	7			2432			3142
Goodwill				<u>28284</u>			<u>28284</u>
				30716			31426
CURRENT ASSETS							
Stock		500				500	
Debtors		2959				1253	
Cash at bank and in hand		<u>635</u>				<u>1780</u>	
		4094				3533	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>841</u>				<u>5625</u>	
				<u>3253</u>			<u>(2092)</u>
NET CURRENT ASSETS				33969			29334
DIRECTORS ACCOUNT				<u>(7415)</u>			<u>(1487)</u>
NET ASSETS			£	<u>26554</u>		£	<u>27847</u>
CAPITAL AND RESERVES							
Called-up Share Capital	9			1000			1000
Profit and Loss Account	10			<u>25554</u>			<u>26847</u>
			£	<u>26554</u>		£	<u>27847</u>

The Company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 30th September 2013.

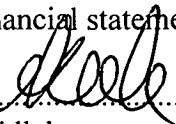
The Members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledges their responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sections 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the Company

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime.

The financial statements on pages 6 and 7 were approved by the board of Directors on 12th June 2014

.....  Director
R.J. Widlake

WIDLAKE LIMITED

for the year ended 30th September 2013

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible Fixed Assets

Depreciation is calculated using the reducing balance method on the gross value of tangible assets without any deduction for government grants. The following rates are used:-

Motor Vehicles	25%
Fixtures and Equipment	20%

2. TURNOVER

The income all arises from electrical wiring and fitting.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:-

Accountancy	500
Depreciation and other amounts written off fixed assets	710

4. TAXATION

Based on these accounts there will be no liability to Corporation Tax. (2012 - £835).

5. DIRECTORS AND EMPLOYEES

The average weekly number of employees during the year was 1.(2012 - 1)
Employee costs during the year amounted to:-

2013	2012
£	£
<u>4320</u>	<u>4320</u>

6. OTHER OPERATING INCOME

There was no other operating income in the year.

WIDLAKE LIMITED
for the year ended 30th September 2013
NOTES TO THE FINANCIAL STATEMENTS

7. TANGIBLE FIXED ASSETS

Movement on tangible fixed assets is as follows:-

	Total	Motor Vehicles	Equipment & Fixtures
COST	£	£	£
B/F	21896	14745	7151
Additions	-	-	-
Disposals	-	-	-
At 30 September 2013	<u>21896</u>	<u>14745</u>	<u>7151</u>

DEPRECIATION

Balance B/F	18754	13111	5643
Charges for year	710	408	302
Disposals	-	-	-
At 30 September 2013	<u>19464</u>	<u>13519</u>	<u>5945</u>

Net Book Value

At 30 September 2013	£	<u>2432</u>	<u>1226</u>	<u>1206</u>
At 30 September 2012	£	<u>3142</u>	<u>1634</u>	<u>1508</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade Creditors	760	1058
PAYE and National Insurance	-	-
Corporation Tax	-	4182
V.A.T.	<u>81</u>	<u>385</u>
	<u>841</u>	<u>5625</u>

9. SHARE CAPITAL

	2013	2012
	£	£
Authorised		
Ordinary share of £1 each	<u>1000</u>	<u>1000</u>
Issued and fully paid		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>

10. RESERVES

	Profit and Loss Account
Balance B/F	26847
Profit/(Loss) for year	(1293)
Dividends paid	<u>-</u>
	<u>£ 25554</u>

11. CAPITAL COMMITMENTS

There were no commitments for capital expenditure other than those provided in the accounts