

Registered Number: 4228704

England and Wales 4995.

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WIGAN DESIGN & FABRICATION SERVICES LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2007

--- XXX ---

TUESDAY



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05/02/2008

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COMPANIES HOUSE

BALANCE SHEET AS AT 30TH JUNE 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS			
Tangible Assets	4	2604	3472
CURRENT ASSETS			
Cash at Bank		35928	17646
CREDITORS Amounts Falling Due Within One Year	5	37853	20497
NET CURRENT LIABILITIES		-1925	-2851
TOTAL ASSETS LESS CURRENT LIABILITIES		679	621
CAPITAL AND RESERVES			
Called Up Share Capital	6	100	100
Profit and Loss Account		579	521
		679	621

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.


.....
L Fogg
Director

Approved by the Board: 21st January 2008

NOTES TO THE ACCOUNTS - 30TH JUNE 2007**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each assets over its estimated useful life

Office & Computer Equipment	- 25% on reducing balances
Tools & Equipment	- 25% on reducing balances

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Revenue

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services.

2 OPERATING PROFIT

The operating profit is stated after charging:

	<u>2007</u>	<u>2006</u>
Depreciation of Tangible Fixed Assets	868	667
Directors' Emoluments	10972	10400
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3 DIVIDENDS

	<u>2007</u>	<u>2006</u>
Dividend on Ordinary Shares - Paid	28900	34300
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NOTES TO THE ACCOUNTS - 30TH JUNE 2007**4 TANGIBLE FIXED ASSETS**

	<u>Tools & Equipment</u>	<u>Office & Computer Equipment</u>	<u>Total</u>
Cost			
At 1st July 2006 and 30th June 2007	3122	2007	5129
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Depreciation			
At 1st July 2006	1366	291	1657
Charge for Year	439	429	868
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At 30th June 2007	1805	720	2525
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Net Book Values			
At 30th June 2007	1317	1287	2604
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At 30th June 2006	1756	1716	3472
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5 CREDITORS: Amounts Falling Due Within One Year:	<u>2007</u>	<u>2006</u>
Corporation Tax	6968	7803
Social Security and Other Taxes	2711	2880
Accruals	999	964
Directors Loan Account	27175	8850
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	37853	20497
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6 CALLED UP SHARE CAPITAL	<u>2007</u>	<u>2006</u>
Authorised		
100 ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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7 RELATED PARTY TRANSACTIONS

Mr Fogg, a director, together with member of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital