

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 2 3 8 6 3 7

Company name in full Wilben London Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Anthony

Surname Dickinson

3 Liquidator's address

Building name/number 66

Street Prescott Street

Post town London

County/Region

Postcode E 1 8 N N

Country

4 Liquidator's name ①

Full forename(s) Robin Hamilton

Surname Davis

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 66 Prescott Street

Street London

Post town E1 8NN

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

2

m

1

m

0

y

2

y

0

y

2

y

0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **John Anthony Dickinson**

Company name **Carter Backer Winter LLP**

Address
66 Prescott Street
London

Post town
E1 8NN

County/Region

Postcode

Country

DX

Telephone
020 7309 3800

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NOTICE OF FINAL ACCOUNT

Wilben London Limited - in Members' Voluntary Liquidation ("The Company")


Company Number: 07238637

NOTICE IS GIVEN to the members of the Company under rule 5.10 of The Insolvency (England and Wales) Rules 2016 by John Anthony Dickinson and Robin Hamilton Davis of Carter Backer Winter LLP, 66 Prescott Street, London E1 8NN, the Joint Liquidators of the Company, that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the Final Account to the members must, within 14 days of the date on which the Final Account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above should either contact me or the case administrator, Danielle Bennett, on 020 7309 3833 or by email at Danielle.Bennett@cbw.co.uk.

DATED THIS 1st DAY OF OCTOBER 2020



.....
John Anthony Dickinson
Joint Liquidator



**JOINT LIQUIDATORS' FINAL ACCOUNT
TO MEMBERS TO 1 OCTOBER 2020**

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

1 October 2020

Carter Backer Winter LLP
66 Prescott Street
London
E1 8NN

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

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WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

ABBREVIATIONS

The following abbreviations are used throughout this Report and are summarised below:

Bank	EFG Private Bank Limited of Leconfield of Leconfield House, Curzon Street, London W1J 5JB
CBW	Carter Backer Winter LLP of 66 Prescott Street, London E1 8NN
CBW Rates Policy	Summary of CBW's current charge out rates and time units used for this type of work
Company	Wilben London Limited, registration number: 07238637
Directors	Benjamin Samuels and William Samuels
DOS	Declaration of Solvency
HMRC	HM Revenue & Customs
Joint Liquidators	John Dickinson and Robin Davis of CBW
Liquidation Period	14 March 2019 to 1 October 2020
Members/Shareholders	Benjamin Samuels and William Samuels
Reporting Period	14 March 2020 to 1 October 2020
SIP 9	Statement of Insolvency Practice 9
Solicitors	Ingram Winter Green of Bedford House, 21A John Street, London, WC1N 2BF
WDL	Wilben Developments Limited, registration number: 06978320

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

1. EXECUTIVE SUMMARY

- 1.1. Statutory information relation to the Company is attached at **Appendix 1**.
- 1.2. The Company was placed into Liquidation on 14 March 2019 and the Joint Liquidators were appointed on the same day.
- 1.3. The draft Final Account was deemed to have been delivered to Members on 31 July 2020. Within the 8 week period following, no requests were received from Members for further details of the Joint Liquidators' remuneration and expenses and no applications were made to Court by Members seeking to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred. Accordingly, on 1 October 2020, the Liquidation was concluded.
- 1.4. Notice of the Final Account will be delivered to the Registrar of Companies upon which the Joint Liquidators will obtain their release and vacate from office.

2. RECEIPTS AND PAYMENTS ACCOUNT

- 2.1. My Receipts & Payments Account for the Liquidation Period, which incorporates the Reporting Period is attached at **Appendix 2**.

3. JOINT LIQUIDATORS' ACTIONS SINCE THEIR LAST REPORT

- 3.1. The Joint Liquidators have written to HMRC to ascertain if they have any objection to the closure of the Liquidation and HMRC have raised no objection. The case is now ready to proceed to closure.
- 3.2. The Joint Liquidators have distributed a fourth and final dividend to the Members as at the date of this report.
- 3.3. There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in **Appendix 3**.

4. ASSETS

- 4.1. No assets have been realised in the Reporting Period, for further assets realised in the Liquidation Period please refer to the previous Annual Progress Report issued on 22 April 2020.

5. LIABILITIES

- 5.1. Full details of the Company's liabilities are provided in the Directors' DOS.

Secured Creditors

- 5.2. The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's Net Property should be ring-fenced for distribution to non-preferential unsecured creditors. In this case, there were no creditors secured by a floating charge such that the Prescribed Part provisions do not apply.

Preferential Creditors

- 5.3. The Directors' DOS indicated there were no preferential creditor claims against the Company and no such claims have been received during the Liquidation.

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

Crown Creditors

- 5.4. The Directors' indicated there were no claims due to HMRC and no such claims have been received during the Liquidation.

Non-Preferential Unsecured Creditors

- 5.5. The DOS included 3 non-preferential unsecured creditors with an estimated total liability of £60,086.
- 5.6. As per the DOS, it was estimated that WDL was owed £57,926. This was paid in full on 3 February 2020. On receiving written confirmation from the Members of WDL, it was agreed to waive the 8% statutory interest that would have become due in addition to their claim.
- 5.7. The remaining sum of £2,160, related to accruals in respect of outstanding professional charges due to CBW accountants and an external bookkeeping fee, in the sum of £1,800 and £360, respectively. The Joint Liquidators received confirmation from the Company that these amounts were paid in full, prior to the Liquidation.

Share Capital

- 5.8. As all creditor claims were settled by the Company prior to Liquidation the following distributions have been made to the Members;
- 5.9. Capital distributions:

Ordinary shareholders

Date	Amount distribution	Rate of distribution per share
15 March 2019	£731,171	£1 per £1 ordinary share
3 February 2020	£72,733	£1 per £1 ordinary share
30 July 2020	£2,509	£1 per £1 ordinary share

- 5.10. In specie distributions:

Date	Amount distribution	Rate of distribution per share
16 May 2019	£200,000	£1 per £1 ordinary share

6. PRE-APPOINTMENT REMUNERATION

- 6.1. On 14 March 2019, the Board authorised the payment of a fixed fee of £6,000 for preparing the DOS, producing and circulating the notices for the meeting of the Board and the Members prior to my appointment and all pertinent matters relating to the Liquidation, once appointed Joint Liquidators.
- 6.2. The fee was paid pre-appointment by the Company.

7. JOINT LIQUIDATORS' REMUNERATION

- 7.1. My remuneration was previously authorised by Members at a meeting held on 14 March 2019 to be drawn on a time cost basis, for pre and post appointment matters, capped at £6,000 plus VAT and disbursements.
- 7.2. My total time costs to 1 October 2020 amount to £30,742, representing 135.3 hours work at an average charge out rate of £227 per hour, of which £13,188, representing 63.4 hours work was charged in the period since 14 March 2020, at an average charge out rate of £208 per hour.

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

- 7.3. I have drawn £6,000 plus VAT and disbursements prior to my appointment.
- 7.4. Details of CBW's Rates Policy is attached at **Appendix 4**.
- 7.5. A copy of 'A Members' Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows CBW's fee policy are available at the link <http://www.cbw.co.uk/creditor-guides/>. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the post October 2015 version.

8. JOINT LIQUIDATORS' EXPENSES

- 8.1. I have incurred expenses to 1 October 2020 of £166, none of which was incurred in the Reporting Period.

9. FURTHER INFORMATION

- 9.1. As stated in Section 1, there were no such requests or applications made to Court by Members within the 8-week period.
- 9.2. To comply with the *Provision of Services Regulations 2009*, some general information about Carter Backer Winter LLP, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.cbw.co.uk/wp-content/uploads/2020/06/Provisions-of-Services-Regulations-2009.pdf>.

10. SUMMARY

- 10.1. The winding up of the Company is now complete and I will send the Final Account to the Registrar of Companies via their secured portal on **1 October 2020**. Deemed delivery of the Final Account will be **1 October 2020**, however, formal "delivery" will be confirmed by receipt of the Final Account in an accepted form upon the Registrar of Companies date stamping and filing the documents on the Company's records.
- 10.2. Members should note that the Joint Liquidators shall automatically vacate office upon the delivery of the Final Account Notice to the Registrar of Companies, following which their case files will be placed in storage. The Joint Liquidators will also be released at the same time as vacating office.
- 10.3. If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, please do not hesitate to contact Danielle Bennett of this office on 020 7309 3833 or by email at Danielle.Bennett@cbw.co.uk, before our release as Joint Liquidators.



John Dickinson
Joint Liquidator

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

APPENDIX 1

Statutory Information

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

Company name:	Wilben London Limited
Registered number:	07238637
Registered office:	66 Prescott Street London E1 8NN
Former registered office:	21-23 Mossop Street London E1 8NN
Principal trading activity:	Development of building projects
Joint Liquidators' names:	John Dickinson Robin Davis
Joint Liquidators' address:	66 Prescott Street London E1 8NN
Joint Liquidators' date of appointment:	14 March 2019

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

APPENDIX 2

Joint Liquidators' Receipts and Payments Account

Wilben London Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 14/03/2019 To 13/03/2020 (£)	From 14/03/2020 To 01/10/2020 (£)	Total (£)
Shares held in WDL		200,000.00	0.00	200,000.00
S455 Tax refund	132,903.00	130,659.34	0.00	130,659.34
CT Refund-overpayment 1.9.17 to 31.8.18		2,317.43	0.00	2,317.43
Provision for unbilled disbursements		600.00	0.00	600.00
Cash at Bank	731,171.00	731,171.00	0.00	731,171.00
Bank Interest Gross		5.41	0.22	5.63
		1,064,753.18	0.22	1,064,753.40
PAYMENTS				
Provision for unbilled disbursements		0.00	170.85	170.85
Specific Bond		210.00	0.00	210.00
VAT Irrecoverable		0.00	33.21	33.21
CBW fee accrual	(1,800.00)	NIL	NIL	NIL
Bookkeeper fee accrual	(360.00)	NIL	NIL	NIL
Wilben Developments Limited	(57,926.00)	57,926.00	0.00	57,926.00
Ordinary Shareholders		1,003,904.34	2,509.00	1,006,413.34
		1,062,040.34	2,713.06	1,064,753.40
Net Receipts/(Payments)		2,712.84	(2,712.84)	0.00
MADE UP AS FOLLOWS				
Bank 1 - Current NIB 31/03/20		2,712.84	(2,712.84)	0.00
		2,712.84	(2,712.84)	0.00

Note:

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

APPENDIX 3

**Details of the work undertaken
during the course of the Liquidation**

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

A description of the routine work undertaken in the liquidation to date is as follows

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to members and where applicable, creditors, and other parties required on appointment as Joint Liquidator including gazetting the Joint Liquidators' appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to members.
- Preparing and filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the draft final account to members.
- Issuing the final account to members.
- Filing the final account at Companies House.

2. Cashiering

- Opening, maintaining and managing the Joint Liquidators' estate bank account.
- Creating, maintaining and managing the Joint Liquidators' cashbook.
- Ensuring statutory lodgements and tax lodgement obligations are met

3. Creditors/Members

- Maintaining up to date creditor information on the case management system.
- Reviewing Company records in respect of the Members' shareholders and entitlements to distributions.
- Finalising distributions of the Company's assets to Members in accordance with their shareholdings and rights.

4. Realisation of Assets

- Corresponding with Directors in respect of their Directors' Loan Account.
- Liaising with the Company's Bank regarding the closure of the account.

WILBEN LONDON LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Joint Liquidators' Final Account

1 October 2020

APPENDIX 4

**Details of Time Incurred in accordance with
SIP 9**

**CBW's Rates Policy & policy on the reimbursement of Category 1 and
Category 2 disbursements**

Wilben London Limited - in Members' Voluntary Liquidation

Time and Charge Out Summary for the period from 14 March 2019 to 1 October 2020

Hours

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning								
Case Administration and Planning	1.25	7.20	16.50	33.27	6.90	65.12	£12,764.16	£196.02
Cashiering	0.00	0.00	0.00	0.00	11.30	11.30	£0.00	£0.00
Closing	0.00	0.00	2.70	13.30	0.00	16.00	£2,795.50	£174.72
Compliance	0.00	0.00	6.40	1.00	0.00	7.40	£2,685.00	£362.84
Directors (General)	0.00	0.00	0.50	0.00	0.00	0.50	£200.00	£400.00
Meetings (Non-statutory)	0.00	0.00	0.30	0.00	0.00	0.30	£120.00	£400.00
Report Preparation & Review	0.00	0.00	4.00	0.00	0.00	4.00	£1,600.00	£400.00
Review	0.00	0.70	9.20	2.80	0.00	12.70	£4,218.00	£332.13
Taxation	0.00	2.00	2.50	0.50	0.00	5.00	£1,512.50	£302.50
Creditors								
Creditors' Claims	0.00	0.00	0.00	0.50	0.00	0.50	£62.50	£125.00
Creditors' Correspondence	0.00	0.00	0.60	0.00	0.00	0.60	£240.00	£400.00
Dividends	0.00	0.10	4.40	0.70	0.00	5.20	£1,891.50	£363.75
Realisation of Assets								
General Realisation of Assets	0.00	0.00	6.63	0.00	0.00	6.63	£2,653.33	£400.00
	1.25	10.00	53.73	52.07	18.20	135.25	£30,742.49	£227.30
Cost Per Employee Category	£612.50	£2,463.33	£21,373.33	£6,278.33	£15.00		£30,742.49	

Disbursements for the Period	£
Advertising	166.05
Total	166.05

Wilben London Limited - in Members' Voluntary Liquidation

Time and Charge Out Summary for the period from 14 March 2020 to 1 October 2020

Hours

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning								
Case Administration and Planning	1.25	0.95	1.80	21.27	1.63	26.90	£4,264.58	£158.53
Cashiering	0.00	0.00	0.00	0.00	4.20	4.20	£0.00	£0.00
Closing	0.00	0.00	2.70	13.30	0.00	16.00	£2,795.50	£174.72
Compliance	0.00	0.00	3.80	0.70	0.00	4.50	£1,607.50	£357.22
Directors (General)	0.00	0.00	0.30	0.00	0.00	0.30	£120.00	£400.00
Report Preparation & Review	0.00	0.00	4.00	0.00	0.00	4.00	£1,600.00	£400.00
Review	0.00	0.50	5.10	0.80	0.00	6.40	£2,360.00	£368.75
Taxation	0.00	0.00	0.10	0.00	0.00	0.10	£40.00	£400.00
Creditors								
Dividends	0.00	0.00	1.00	0.00	0.00	1.00	£400.00	£400.00
	1.25	1.45	18.80	36.07	5.83	63.40	£13,187.58	£208.01
Cost Per Employee Category	£612.50	£476.75	£7,520.00	£4,578.33	£0.00		£13,187.58	

Disbursements for the Period	£
Total	0.00

CARTER BACKER WINTER LLP ("CBW")

CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT

INSOLVENCY APPOINTMENTS

TIME COST CHARGE-OUT RATES

	From 1 January 2017 to 30 June 2020	From 1 July 2020
	Per Hour £	Per Hour £
Partners	490	550
Directors	490	550
Managers	440	440
Assistant Managers	400	400
Senior Administrators	390	390
Administrators	260	260
Junior Administrators	125-150	130-250
Cashier	0	0
Support Staff	0-185	0-190

Note:

Work undertaken on cases is recorded in 6 minute units utilising time-recording software.

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. CBW's charge-out rates change from time to time.

DISBURSEMENT RECOVERY

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case. Where expenses are incurred and then recharged to the case, approval from creditors is not required. Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire.

Category 2 disbursements include elements of shared or allocated costs where supplied internally. Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. CBW does not charge Category 2 disbursements.