

REGISTERED NUMBER: 06509437 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2013
FOR
SNOWEAR LIMITED**

TUESDAY



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24/12/2013

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COMPANIES HOUSE

SNOWEAR LIMITED (REGISTERED NUMBER: 06509437)

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FOR THE YEAR ENDED 30TH APRIL 2013**

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SNOWEAR LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2013**

DIRECTORS:

J Wilzcek
Mrs T Wilzcek

SECRETARY:

R Jennings

REGISTERED OFFICE:

Pittswood Farm
Ashes Lane
Hadlow
Kent
TN11 0AW

REGISTERED NUMBER:

06509437 (England and Wales)

ACCOUNTANTS.

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

SNOWEAR LIMITED (REGISTERED NUMBER: 06509437)

**ABBREVIATED BALANCE SHEET
30TH APRIL 2013**

| | | 2013 | 2012 |
|--|-------|---------------------|----------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | 30,000 | 60,000 |
| Tangible assets | 3 | 1,187 | 4,582 |
| | | <u>31,187</u> | <u>64,582</u> |
| CURRENT ASSETS | | | |
| Stocks | | 34,800 | 46,700 |
| Debtors | | - | 5,939 |
| Cash at bank | | 44,815 | 25,676 |
| | | <u>79,615</u> | <u>78,315</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 107,682 | 120,359 |
| | | <u>107,682</u> | <u>120,359</u> |
| NET CURRENT LIABILITIES | | <u>(28,067)</u> | <u>(42,044)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,120</u> | <u>22,538</u> |
| PROVISIONS FOR LIABILITIES | | <u>237</u> | <u>916</u> |
| NET ASSETS | | <u><u>2,883</u></u> | <u><u>21,622</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 2,881 | 21,620 |
| | | <u>2,883</u> | <u>21,620</u> |
| SHAREHOLDERS' FUNDS | | <u><u>2,883</u></u> | <u><u>21,622</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SNOWEAR LIMITED (REGISTERED NUMBER: 06509437)

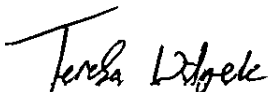
ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

17/12/2013

and were signed on



Mrs T Wilzcek - Director

The notes form part of these abbreviated accounts

SNOWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated remaining useful life of two years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---------------------|------------------------------|
| Plant and machinery | - 20% - 30% reducing balance |
| Motor vehicles | - 20% - 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

The charge for taxation is based on the result for the year and takes into account deferred taxation. Provision is made for material deferred taxation, in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not, that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1st May 2012 | |
| and 30th April 2013 | 60,000 |
| AMORTISATION | |
| Amortisation for year | 30,000 |
| At 30th April 2013 | 30,000 |
| NET BOOK VALUE | |
| At 30th April 2013 | 30,000 |
| At 30th April 2012 | 60,000 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2013

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1st May 2012 | |
| and 30th April 2013 | <u>20,734</u> |
| DEPRECIATION | |
| At 1st May 2012 | <u>16,152</u> |
| Charge for year | <u>3,395</u> |
| At 30th April 2013 | <u>19,547</u> |
| NET BOOK VALUE | |
| At 30th April 2013 | <u>1,187</u> |
| At 30th April 2012 | <u>4,582</u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2013 £ | 2012 £ |
|---|---|------------------|-----------|-----------|
| 2 | Allotted, called up and fully paid Ordinary shares | £1 | <u>2</u> | <u>2</u> |

5 TRANSACTIONS WITH DIRECTORS

The company has a current account with the directors, Mrs T Wilzcek and Mr J Wilzcek, at the year end the amount owed to the directors was £70,000 (2012 £100,000)