

Registered Number 04934691

DESIGN & DISPLAY STRUCTURES LIMITED

Abbreviated Accounts

31 October 2011

## DESIGN &amp; DISPLAY STRUCTURES LIMITED

Registered Number 04934691

## Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	6,822	6,990
Total fixed assets		6,822	6,990
<b>Current assets</b>			
Stocks		26,497	23,579
Debtors		40,703	135,634
Cash at bank and in hand		150,511	51,183
Total current assets		217,711	210,396
<b>Creditors: amounts falling due within one year</b>		(80,639)	(96,538)
<b>Net current assets</b>		137,072	113,858
<b>Total assets less current liabilities</b>		143,894	120,848
<b>Provisions for liabilities and charges</b>		(588)	(449)
<b>Total net Assets (liabilities)</b>		143,306	120,399
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		143,304	120,397
<b>Shareholders funds</b>		143,306	120,399

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:

**A Curtis, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised in accordance with the stage of completion of each project.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 October 2010	17,901
additions	1,760
disposals	
revaluations	
transfers	
At 31 October 2011	<u>19,661</u>
Depreciation	
At 31 October 2010	10,911
Charge for year	1,928
on disposals	
At 31 October 2011	<u>12,839</u>
Net Book Value	
At 31 October 2010	6,990
At 31 October 2011	<u>6,822</u>

**2 Stock and work in progress**

Work in progress comprises the cost of materials, direct labour and other direct costs, incurred to date on projects that are incomplete and not yet invoiced on to customers. Work in progress is valued at the lower of cost and net realisable value.

**3 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **5 Share capital**

Allotted, called up and fully paid 2 ordinary shares of £1 each