

DESGOOD LIMITED
REPORTS AND ACCOUNTS
31 JANUARY 2008
Company No. 2580113



RAWSE, VARLEY & CO
Chartered Accountants
Bradford

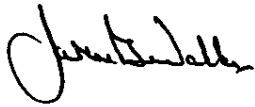
DESGOOD LIMITED**DIRECTORS' REPORT**

The directors present their report and the accounts for the year ended 31 January 2008

The company did not trade during the year There was no income or expenditure and no change in the company's financial position

J P S Walker and A J Robinson served as directors throughout the year

On behalf of the board

A handwritten signature in black ink, appearing to read 'J P S Walker', written in a cursive style.

J P S Walker - Director

11 November 2008

DESGOOD LIMITED**PROFIT AND LOSS ACCOUNT**
Year ended 31 January 2008

	2008	2007
	£	£
Dividend received	-	422,485
	<hr/>	<hr/>
Profit for the year	-	422,485
Dividend paid	-	422,485
	<hr/>	<hr/>
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There were no recognised gains or losses for the year

DESGOOD LIMITED**BALANCE SHEET****31 January 2008**

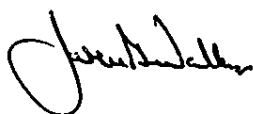
	Note	2008 £	2007 £
Current asset			
Amount owed by group company		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	2	<u>100</u>	<u>100</u>

The exemption conferred by Section 249A (1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- ii) the accounts give a true and fair view of the state of affairs of the company as at 31 January 2008 and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

Approved by the board on 11 November 2008



J P S WALKER
Director

DESGOOD LIMITED**NOTES TO THE ACCOUNTS****31 January 2008****1. Investment**

The company holds a 17.93% interest (25.11% of the voting shares) in the issued ordinary share capital of Kinloch Textiles Limited, which was dormant throughout during the year. This investment has nil cost.

	2008	2007
	£	£
2. Share capital		
Ordinary shares of £1 each		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>100</u>	<u>100</u>

3. Ultimate parent company

The ultimate parent company at 31 January 2008 was James Walker & Sons Limited.