

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2010 TO 31 DECEMBER 2010**  
**FOR**  
**TOWERINPUT MANUFACTURING LIMITED**  
**PREVIOUSLY KNOWN AS TOWERINPUT DISTRIBUTION LTD**

THURSDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Period 1 April 2010 to 31 December 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**TOWERINPUT MANUFACTURING LIMITED**

**COMPANY INFORMATION**

**For The Period 1 April 2010 to 31 December 2010**

**DIRECTORS:**

M Rickards  
J C Green

**SECRETARY:**

CF Secretaries Ltd

**REGISTERED OFFICE**

Radbourne  
56 Kenilworth Road  
Leamington Spa  
Warwickshire  
CV32 6JW

**REGISTERED NUMBER:**

4708513 (England and Wales)

**AUDITORS:**

Rochesters Audit Services Limited  
Statutory Auditors  
No 3 Caroline Court  
13 Caroline Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1TR

**REPORT OF THE INDEPENDENT AUDITORS TO  
TOWERINPUT MANUFACTURING LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Towerinput Manufacturing Limited for the period ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

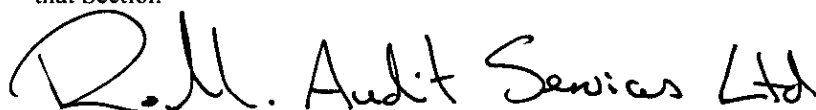
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'P. M. Audit Services Ltd', is written over the printed name of the auditor.

Peter Hewston (Senior Statutory Auditor)  
for and on behalf of Rochesters Audit Services Limited  
Statutory Auditors  
No 3 Caroline Court  
13 Caroline Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1TR

8 September 2011

## ABBREVIATED BALANCE SHEET

31 December 2010

	Notes	2010 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	82,913	-
Tangible assets	3	128,226	1,631
		<u>211,139</u>	<u>1,631</u>
<b>CURRENT ASSETS</b>			
Stocks		133,097	56,485
Debtors		101,967	184,986
Cash at bank		106	5,680
		<u>235,170</u>	<u>247,151</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>190,175</u>	<u>227,752</u>
<b>NET CURRENT ASSETS</b>		<u>44,995</u>	<u>19,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>256,134</u>	<u>21,030</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>10,200</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>245,934</u></u>	<u><u>21,030</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	3,401	3,401
Profit and loss account		<u>242,533</u>	<u>17,629</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>245,934</u></u>	<u><u>21,030</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 September 2011 and were signed on its behalf by

  
H. Rickards  
J. C. Green - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Period 1 April 2010 to 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Turnover**

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and on-going services is recognised by reference to the stage of completion

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Provision is made for any foreseeable losses where appropriate

**Deferred tax**

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised only to the extent that it is more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred unless it relates to a clearly defined project which is considered to produce future profits. In such cases, where future profits are expected to arise from the development costs, then the costs are capitalised and amortised over the anticipated useful life of the project. Capitalised costs in the financial statements are to be amortised over 5 years on a straight line basis

**Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date and the exchange differences are included in the profit and loss account

**Hire purchase and leasing commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors

Finance charges are allocated to accounting periods over the length of the contract

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Period 1 April 2010 to 31 December 2010**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
Additions	82,913
	<hr/>
At 31 December 2010	82,913
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<b>NET BOOK VALUE</b>	
At 31 December 2010	82,913
	<hr/> <hr/>

**3 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2010	2,647
Additions	126,992
	<hr/>
At 31 December 2010	129,639
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<b>DEPRECIATION</b>	
At 1 April 2010	1,016
Charge for period	397
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At 31 December 2010	1,413
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<b>NET BOOK VALUE</b>	
At 31 December 2010	128,226
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At 31 March 2010	1,631
	<hr/> <hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010	2010
			£	£
3,401	Ordinary	£1	3,401	3,401
			<hr/>	<hr/>

**5 ULTIMATE PARENT COMPANY**

At the year end the company was a wholly owned subsidiary of Towerinput Group Limited (formerly CFC 0083 Limited), a company registered in England and Wales. Towerinput Group Limited acquired the company from its previous ultimate parent undertaking, Southern Bear Plc, in February 2010. No single individual has sole control of the company.