

# SOBEYS LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 May 2018

**End date:** 30 April 2019

**SOBEYS LIMITED**  
**Contents Page**  
**For the year ended 30 April 2019**

Company Information

Directors' Report

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

Statement of Changes In Equity

**SOBEYS LIMITED**  
**Company Information**  
**For the year ended 30 April 2019**

<b>Directors</b>	Andrew Evans Katie Kozak
<b>Registered Number</b>	08489433
<b>Registered Office</b>	66 Gloucester Road Bristol BS7 8BH
<b>Accountants</b>	Bunker & Co Chartered Accountants 66 Gloucester Road Bishopston Bristol BS7 8BH

**SOBEYS LIMITED**  
**Directors' Report**  
**For the year ended 30 April 2019**

The directors present their annual report and the financial statements for the year ended 30 April 2019.

**Principal activities**

Principal activity of the company during the financial year was of retail of vintage clothing.

**Directors**

The directors who served the company throughout the year were as follows:

Andrew Evans

Katie Kozak

## **Statement of Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf.

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Andrew Evans  
Director

Date approved: 10 January 2020

**SOBEYS LIMITED**  
**Accountants' Report**  
**For the year ended 30 April 2019**

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Sobeys Limited for the year ended 30 April 2019. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sobeys Limited for the year ended 30 April 2019 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Sobeys Limited, as a body, in accordance with the terms of our engagement letter dated 10 January 2020. Our work has been undertaken solely to prepare for your approval the accounts of Sobeys Limited and state those matters that we have agreed to state to the Board of Directors of Sobeys Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sobeys Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sobeys Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sobeys Limited. You consider that Sobeys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sobeys Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

30 April 2019

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Bunker & Co Chartered Accountants  
66 Gloucester Road  
Bishopston  
Bristol  
BS7 8BH  
10 January 2020



**SOBEYS LIMITED**  
**Statement of Financial Position**  
**As at 30 April 2019**

	<b>Notes</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	89,439	58,225
		<b>89,439</b>	<b>58,225</b>
<b>Current assets</b>			
Stocks	3	148,948	143,095
Debtors	4	64,150	104,589
Cash at bank and in hand		108,769	76,297
		<b>321,867</b>	<b>323,981</b>
<b>Creditors: amount falling due within one year</b>	5	(102,937)	(81,466)
<b>Net current assets</b>		<b>218,930</b>	<b>242,515</b>
<b>Total assets less current liabilities</b>		<b>308,369</b>	<b>300,740</b>
<b>Net assets</b>		<b>308,369</b>	<b>300,740</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		308,368	300,739
<b>Shareholders funds</b>		<b>308,369</b>	<b>300,740</b>

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

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Andrew Evans  
Director

Date approved by the board: 10 January 2020

**SOBEYS LIMITED**  
**Statement of Changes In Equity**  
**For the year ended 30 April 2019**

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 May 2017	<b>1</b>	<b>250,642</b>	<b>250,643</b>
Profit for the year		50,097	50,097
Total comprehensive income for the year	-	<b>50,097</b>	<b>50,097</b>
Total investments by and distributions to owners	-	-	-
At 30 April 2018 (as restated)	<b>1</b>	<b>300,739</b>	<b>300,740</b>
At 01 May 2018	<b>1</b>	<b>300,739</b>	<b>300,740</b>
Profit for the year		15,629	15,629
Total comprehensive income for the year	-	<b>15,629</b>	<b>15,629</b>
Dividends		(8,000)	(8,000)
Total investments by and distributions to owners	-	<b>(8,000)</b>	<b>(8,000)</b>
At 30 April 2019	<b>1</b>	<b>308,368</b>	<b>308,369</b>

**SOBEYS LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 April 2019**

**General Information**

Sobeys Limited is a private company, limited by shares, registered in England and Wales, registration number 08489433, registration address 66 Gloucester Road, Bristol, , BS7 8BH.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	10 Straight Line
Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2. Tangible fixed assets

<b>Cost</b>	<b>Land and Buildings</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 May 2018	123,343	30,519	18,549	172,411
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 April 2019	<b>123,343</b>	<b>30,519</b>	<b>18,549</b>	<b>172,411</b>
<b>Depreciation</b>				
At 01 May 2018	40,407	23,253	1,961	65,621
Charge for year	13,754	2,103	1,494	17,351
On disposals	-	-	-	-
At 30 April 2019	<b>54,161</b>	<b>25,356</b>	<b>3,455</b>	<b>82,972</b>
<b>Net book values</b>				
Closing balance as at 30 April 2019	<b>69,182</b>	<b>5,163</b>	<b>15,094</b>	<b>89,439</b>
Opening balance as at 01 May 2018	<b>45,401</b>	<b>5,965</b>	<b>6,859</b>	<b>58,225</b>

### 3. Stocks

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stocks	148,948	143,095
	<b>148,948</b>	<b>143,095</b>

#### 4. Debtors: amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade Debtors	11,835	25,432
Prepayments & Accrued Income	24,455	18,219
Accrued Income	3,951	0
Directors' Current Accounts	9,804	46,833
	<b>50,045</b>	<b>90,484</b>

#### 4. Debtors: amounts falling due after one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deposits paid	14,105	14,105
	<b>14,105</b>	<b>14,105</b>

#### 5. Creditors: amount falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade Creditors	30,223	30,837
Corporation Tax	2,189	9,132
PAYE & Social Security	10,977	3,563
Accrued Expenses	5,938	9,634
Other Creditors	6,139	6,138
Wages & Salaries Control Account	21,530	12,357
VAT	25,941	9,805
	<b>102,937</b>	<b>81,466</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.