

SOLAR WINDOWS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST OCTOBER 2000

Registered number: 2678809



NEIL HODGE & CO LIMITED

CHARTERED ACCOUNTANTS

Gwent

SOLAR WINDOWS LIMITED

**Auditors' report to
Solar Windows Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3, together with the financial statements of the company for the Year ended 31st October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

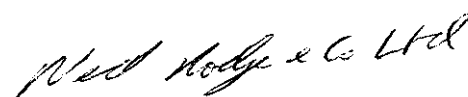
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 and 3 are properly prepared in accordance with those provisions.



11th October 2001

Neil Hodge & Co Limited
Registered Auditors
Chartered Accountants
Gwent

SOLAR WINDOWS LIMITED
ABBREVIATED BALANCE SHEET
at 31st October 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	365,921	290,869
Current assets			
Stocks		136,470	72,179
Debtors		521,347	498,307
Cash at bank and in hand		322,274	127,630
		<u>980,091</u>	<u>698,116</u>
Creditors: amounts falling due within one year		<u>(418,648)</u>	<u>(271,659)</u>
Net current assets		<u>561,443</u>	<u>426,457</u>
Total assets less current liabilities		<u>927,364</u>	<u>717,326</u>
Provision for liabilities and charges		<u>(23,000)</u>	<u>(19,000)</u>
		<u>904,364</u>	<u>698,326</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		904,264	698,226
Total shareholders' funds		<u>904,364</u>	<u>698,326</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 and 3 were approved by the board of directors on 11th October 2001 and signed on its behalf by:



Mr C P Lewis
Director

SOLAR WINDOWS LIMITED
NOTES ON FINANCIAL STATEMENTS

31st October 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	10% of net book value
Plant and machinery	15% of net book value
Motor vehicles	25% of net book value
Fixtures and fittings	25% of net book value

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions - Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme, which is a Small Self Administered Pension scheme.

SOLAR WINDOWS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31st October 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st November 1999	418,436
Additions	155,956
Disposals	(2,750)
	<u>571,642</u>
31st October 2000	<u>571,642</u>
Depreciation	
1st November 1999	127,567
Charge for the Year	78,154
Disposals	-
	<u>205,721</u>
31st October 2000	<u>205,721</u>
Net book amount	
31st October 2000	<u>365,921</u>
1st November 1999	<u>290,869</u>

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Issued share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Directors' interests and loans

Debtors include:	2000	1999
	£	£
Directors loan Account	<u>10,000</u>	<u>-</u>

The Directors loan carries no interest, reached a maximum of £10,000 in the year, and has been wholly repaid since the year end.

5 Creditors

Creditors include the following secured amounts:

	2000	1999
	£	£
Obligations under finance leases and hire purchase contracts due within one year	<u>1,806</u>	<u>6,139</u>