

REGISTERED NUMBER: 05649618 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Sole Wear Limited

**Contents of the Financial Statements
for the Year Ended 31 May 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Sole Wear Limited
Company Information
for the Year Ended 31 May 2019

Director: Y R Irwin

Secretary: M Irwin

Registered office: 71 Tunstall Road
Croydon
Surrey
CR0 6TY

Registered number: 05649618 (England and Wales)

Accountants: Ellis & Co
Chartered Accountants
114-120 Northgate Street
Chester
CH1 2HT

Statement of Financial Position
31 May 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		2,947		3,512
Current assets					
Debtors	5	296,810		-	
Cash at bank		-		321,138	
		<u>296,810</u>		<u>321,138</u>	
Creditors					
Amounts falling due within one year	6	<u>49,732</u>		<u>26,062</u>	
Net current assets			<u>247,078</u>		<u>295,076</u>
Total assets less current liabilities			<u>250,025</u>		<u>298,588</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>249,925</u>		<u>298,488</u>
Shareholders' funds			<u>250,025</u>		<u>298,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sole Wear Limited (Registered number: 05649618)

Statement of Financial Position - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 19 February 2020 and were signed by:

Y R Irwin - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. Statutory information

Sole Wear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. Employees and directors

The average number of employees during the year was 1 (2018 - 1) .

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 June 2018	32,975
Additions	417
At 31 May 2019	<u>33,392</u>
Depreciation	
At 1 June 2018	29,463
Charge for year	982
At 31 May 2019	<u>30,445</u>
Net book value	
At 31 May 2019	<u>2,947</u>
At 31 May 2018	<u>3,512</u>

Sole Wear Limited (Registered number: 05649618)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

5. Debtors: amounts falling due within one year	2019	2018
	£	£
Other debtors	<u>296,810</u>	<u>-</u>
6. Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security	4,361	4,747
Other creditors	<u>45,371</u>	<u>21,315</u>
	<u>49,732</u>	<u>26,062</u>

7. Related party disclosures

During the year the director made loans to the company. The balance on these loans at 31 May 2019 was £44,355 (2018 : £20,135). These loans are interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.