

Registered Number 05413298

Design Concepts (Shopfitting and Building Maintenance) Limited

Abbreviated Accounts

28 February 2012

Design Concepts (Shopfitting and Building Maintenance) Limited

Registered Number 05413298

Company Information

Registered Office:

1st Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

Reporting Accountants:

Elkingtons Accountants Limited

First Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

Design Concepts (Shopfitting and Building Maintenance) Limited

Registered Number 05413298

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	19,245	27,815
		<u>19,245</u>	<u>27,815</u>
Current assets			
Stocks		873	935
Debtors		49,337	28,898
Cash at bank and in hand		3	1
Total current assets		<u>50,213</u>	<u>29,834</u>
Creditors: amounts falling due within one year		(43,134)	(35,320)
Net current assets (liabilities)		7,079	(5,486)
Total assets less current liabilities		<u>26,324</u>	<u>22,329</u>
Provisions for liabilities		(2,455)	(3,488)
Total net assets (liabilities)		<u>23,869</u>	<u>18,841</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,769	18,741
Shareholders funds		<u>23,869</u>	<u>18,841</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2012

And signed on their behalf by:

R R Hopkinson, Director

Miss S E Brown, Director

A Hopkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The Companies contractual obligations are performed gradually over time and revenue is recognised as activity progresses to reflect the Companies partial performance of its contractual obligations.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	63,979
Disposals	– (7,496)
At 28 February 2012	– <u>56,483</u>
 Depreciation	
At 01 March 2011	36,164
Charge for year	6,093
On disposals	– <u>(5,019)</u>

At 28 February 2012	-	<u>37,238</u>
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Net Book Value

At 28 February 2012		19,245
At 28 February 2011	-	<u>27,815</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100