

**Registered Number 05413298**

**Design Concepts (Shopfitting and Building Maintenance) Limited**

**Abbreviated Accounts**

**28 February 2011**

**Design Concepts (Shopfitting and Building Maintenance) Limited**

**Registered Number 05413298**

**Company Information**

**Registered Office:**

1st Floor  
49 High Street  
Hucknall  
Nottinghamshire  
NG15 7AW

**Reporting Accountants:**

Elkingtons Accountants Limited

First Floor  
49 High Street  
Hucknall  
Nottinghamshire  
NG15 7AW

## Design Concepts (Shopfitting and Building Maintenance) Limited

Registered Number 05413298

## Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	27,815	35,976
		<u>27,815</u>	<u>35,976</u>
<b>Current assets</b>			
Stocks		935	866
Debtors		28,898	46,305
Cash at bank and in hand	1	14,455	
Total current assets		<u>29,834</u>	<u>61,626</u>
<b>Creditors: amounts falling due within one year</b>		(35,320)	(64,351)
<b>Net current assets (liabilities)</b>		(5,486)	(2,725)
<b>Total assets less current liabilities</b>		<u>22,329</u>	<u>33,251</u>
<b>Provisions for liabilities</b>		(3,488)	(4,013)
<b>Total net assets (liabilities)</b>		<u>18,841</u>	<u>29,238</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	2
Profit and loss account		18,741	29,236
<b>Shareholders funds</b>		<u>18,841</u>	<u>29,238</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2011

And signed on their behalf by:

**R R Hopkinson, Director**

**Miss S E Brown, Director**

**A Hopkinson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2010	75,274
Additions	9,424
Disposals	-
At 28 February 2011	<u>63,979</u>
 <b>Depreciation</b>	
At 01 March 2010	39,298
Charge for year	10,643
On disposals	-
At 28 February 2011	<u>36,164</u>

**Net Book Value**

At 28 February 2011

27,815

At 28 February 2010

35,976

3 **Share capital**

2011  
£

2010  
£

**Allotted, called up and fully  
paid:**

100 Ordinary shares shares  
of £1 each

100

2

4 **Related party disclosures**

Directors, Mr R R Hopkinson and Miss S E Brown, are the controlling parties by virtue of them sharing a 100% holding of the issued and allotted share capital. The Director, Mr R R Hopkinson, has lent money to the company on an interest free basis bearing no specific terms of repayment. As at 28 February 2011 the balance due to him was £8,063 (2010 - £4,477). The Director, Miss S E Brown, has lent money to the company on an interest free basis bearing no specific terms of repayment. As at 28 February 2011 the balance due to her was £428 (2010 - £48). During the year the Directors, Mr R R Hopkinson and Miss S E Brown, received net dividends of £nil each (2010: £8,000 each).

**Amounts written off**

5 **inter-company loans**

During the year Design Concepts (Shopfitting and Building Maintenance) Limited lent money to a new business venture. The company, Exclusively Yours Limited, was not successful and has ceased to trade. The amount of £2,874 was written off to the profit and loss and is not considered to be collectable.