

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010
FOR
DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED

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**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**

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FOR THE YEAR ENDED 28TH FEBRUARY 2010**

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**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2010

DIRECTORS:

R R Hopkinson
Miss S E Brown
A Hopkinson

SECRETARY:

Miss S E Brown

REGISTERED OFFICE:

1st Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

REGISTERED NUMBER:

05413298 (England and Wales)

ACCOUNTANTS:

Elkingtons Accountants Limited
First Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**

**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		35,975		47,479
CURRENT ASSETS					
Stocks		866		413	
Debtors		46,304		32,952	
Cash at bank and in hand		14,455		101,252	
		<u>61,625</u>		<u>134,617</u>	
CREDITORS					
Amounts falling due within one year		<u>64,351</u>		<u>98,565</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,726)</u>		<u>36,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,249</u>		<u>83,531</u>
PROVISIONS FOR LIABILITIES			<u>4,013</u>		<u>5,543</u>
NET ASSETS			<u><u>29,236</u></u>		<u><u>77,988</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>29,234</u>		<u>77,986</u>
SHAREHOLDERS' FUNDS			<u><u>29,236</u></u>		<u><u>77,988</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**

ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31/08/2010 . and were signed on its behalf by



R R Hopkinson - Director

The notes form part of these abbreviated accounts

**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2009	73,510
Additions	1,764
	<hr/>
At 28th February 2010	75,274
	<hr/>
DEPRECIATION	
At 1st March 2009	26,031
Charge for year	13,268
	<hr/>
At 28th February 2010	39,299
	<hr/>
NET BOOK VALUE	
At 28th February 2010	35,975
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At 28th February 2009	47,479
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**DESIGN CONCEPTS (SHOPFITTING AND
BUILDING MAINTENANCE) LIMITED**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary shares	1 00	<u>2</u>	<u>2</u>

4 RELATED PARTY DISCLOSURES

Directors, Mr R R Hopkinson and Miss S E Brown, are the controlling parties by virtue of them sharing a 100% holding of the issued and allotted share capital

The Directors, Mr R R Hopkinson and Miss S E Brown, have lent money to the company on an interest free basis bearing no specific terms of repayment. As at 28 February 2010 the balance due to them was £36,860 (2009 - £36,860)

	2010	2009
Mr R R Hopkinson	4,477	17,284
Miss S E Brown	48	19,575
	<u>4,477</u>	<u>36,859</u>

During the year the Directors, Mr R R Hopkinson and Miss S E Brown, received net dividends of £8,000 each (2009 £13,000 each)

5 AMOUNTS WRITTEN OFF INTER-COMPANY LOANS

During the year Design Concepts (Shopfitting and Building Maintenance) Limited lent money to a new business venture. The company, Toy Box (Nottingham) Limited, was not successful and has ceased to trade. The amount of £162 (2009 £38,737) was written off to the profit and loss and is not considered to be collectable.