

WINNERS SOFTWARE LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR-ENDED
31 AUGUST 2009

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WINNERS SOFTWARE LIMITED

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WINNERS SOFTWARE LIMITED

COMPANY INFORMATION

For the year-ended 31 AUG 2009

DIRECTORS: Mr P Cookson

SECRETARY: Mr P Cookson

REGISTERED OFFICE: 64 Love Lane
Denbigh
Denbighshire
LL16 3LU

REGISTER NUMBER: 05068850 (England & Wales)

ACCOUNTANTS: Abacus Accountants
Incorporated Financial Accountants
9 Ruthin Road
Denbigh
Denbighshire
LL16 3EH

WINNERS SOFTWARE LIMITED

REPORT OF THE DIRECTORS **For the year-ended 31 AUG 2009**

The directors present their report with the financial statements of the company for the year-ended 31 August 2009

PRINCIPAL ACTIVITY
Software Consultancy and Supply

DIRECTORS

The directors during the period under review were

Mr P Cookson

The beneficial interests of the directors holding office on 31 August 2009 in the issued share capital of the company were as follows

	31.8.09	31.8 08
Ordinary £1 shares		
	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period

(continued on page 3)

WINNERS SOFTWARE LIMITED

REPORT OF THE DIRECTORS **For the year-ended 31 AUG 2009**

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued from page 2)

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates which are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

For the period under review, the company was entitled to exemption from audit, and no notice has been deposited by the members in relation to the accounts for the period.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2006 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by the Companies Act 2006, Section 477.

ON BEHALF OF THE BOARD


P Cookson - DIRECTOR

Date

1/6/10

WINNERS SOFTWARE LIMITED**PROFIT AND
LOSS ACCOUNT****Year-end 31 August 2009****Year-end 31 August 2008****SALES**

Contract Sales	40421		38127
Other Income	<u>0</u>		<u>0</u>
Total Income	40421		38127

Cost of Sales

Administrative Exp.	10453		12127
Total Cost of Sales	<u>10453</u>		<u>12127</u>

GROSS PROFIT**29968****26000****Overheads**

Employees	6000		5440
Premises Costs	520		520
Travel Expenses	14397		7000
Administration	1622		2195
Professional Costs	0		612
Finance	924		860
Other Expenses	182		37
Depreciation	67	<u>23712</u>	89 <u>16753</u>

Trading Profit**6256****9247**

Dividends	4000
Corporation Tax	1314

6500
1888

NET PROFIT/LOSS**942****859**

WINNERS SOFTWARE LIMITED

BALANCE SHEET

31st August 2009

31st August 2008

Fixed Assets

Motor Vehicles	0		0	
Fixtures & Fittings	0		0	
Freehold Property	0		0	
Equipment	200		267	
		200		267

Current Assets

Trade Debtors	0		0	
Other Debtors	0		0	
Cash At Bank	2480		1779	
Directors Loan	0		21	
	2480		1800	

Current Liabilities

Accruals	50		50	
Corporation Tax	1314		1888	
	1364		1938	

Net Current Assets 1116 -138

Long-Term Liabilities + 2 Yrs

Directors Loan	245		0	
	245		0	

TOTAL NET WORTH 1071 129

Represented by -

Shares Issued	1		1	
Retained P&L	128		-731	
Profit & Loss A/C	942		859	
	1071		129	

For the year ending 31/07/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

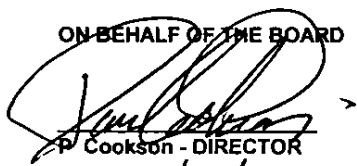
Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD


P. Cookson - DIRECTOR

Date

1/6/10

WINNERS SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

For the year-ended 31 AUG 2009

1 Accounting Policies

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Motor Vehicles	25 % on reducing balance
Fixtures & Fittings	25 % on reducing balance

Stocks

Any stocks held are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

WINNERS SOFTWARE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2009, and you consider that the company is exempt from an audit under section 447 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Abacus Accountants
9 Ruthin Road
Denbigh
Denbighshire
LL16 5UP

WINNERS SOFTWARE LIMITED**NOTES TO THE ACCOUNTS****SALES**

Fees Generated	£40,421	£40,421
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PURCHASES

Hardware Purchases	£9,241	
Software Purchases	£1,212	
	£10,453	

GROSS PROFIT**£29,968****OVERHEADS**

<u>Employee Costs</u>			
Wages, (Inc Expenses)	£6,000	£6,000	
<u>Premises Costs</u>			
Use of Home as Office	£520	£520	
<u>General Administration Costs</u>			
Mobile Telephone	£344		
Internet Costs	£435		
Business Insurance	£323	£1,102	
<u>Motor Expenses</u>			
Fuel & Oil	£483		
Motor Repairs	£1,171		
Tax, MOT & Insurance	£743		
Mileage Rates	£12,000	£14,397	
<u>Travel & Subsistence</u>			
Subsistence	£520	£520	
<u>Advertising & Promotion</u>			
Charity	£70	£70	
<u>Legal & Professional Costs</u>			
Accountancy	£600	£600	
<u>Other Finance Charges</u>			
Bank Charges	£324	£324	
<u>Depreciation</u>			
Depreciation	£67	£67	
<u>Other Expenses</u>			
Companies House	£112	£112	£23,712

NET PROFIT (LOSS)**£6,256****Corporation Tax Due****£1,314****Dividend Paid****£4,000****NET PROFIT (LOSS)****£942**