

SOLVNOW LIMITED

**Company Registration Number:
07219913 (England and Wales)**

Unaudited statutory accounts for the year ended 30 April 2017

Period of accounts

Start date: 01 May 2016

End date: 30 April 2017

SOLVNOW LIMITED

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SOLVNOW LIMITED

Company Information

for the Period Ended 30 April 2017

Director:

amer farid

Registered office:

31
Rockwood Road
Leeds
West Yorkshire
LS28 5AB

Company Registration Number:

07219913 (England and Wales)

SOLVNOW LIMITED

Balance sheet

As at 30 April 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Tangible assets:	2	1,189	1,483
Total fixed assets:		<u>1,189</u>	<u>1,483</u>
Current assets			
Cash at bank and in hand:		8,268	11,882
Total current assets:		<u>8,268</u>	<u>11,882</u>
Creditors: amounts falling due within one year:	3	(11,402)	(12,206)
Net current assets (liabilities):		<u>(3,134)</u>	<u>(324)</u>
Total assets less current liabilities:		(1,945)	1,159
Creditors: amounts falling due after more than one year:	4	(10,000)	(10,000)
Total net assets (liabilities):		<u>(11,945)</u>	<u>(8,841)</u>

The notes form part of these financial statements

SOLVNOW LIMITED

Balance sheet continued

As at 30 April 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(11,947)	(8,843)
Shareholders funds:		<u>(11,945)</u>	<u>(8,841)</u>

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 16 May 2017

And Signed On Behalf Of The Board By:

Name: amer farid

Status: Director

The notes form part of these financial statements

SOLVNOW LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

1. Accounting policies

Basis of measurement and preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover policy

Turnover is the value of the Technical services provided during the year. The turnover and operating profit/loss is attributable to the one principal activity of the company and all work done is within the UK.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets, at a rate calculated to reduce balance of each asset by a fixed percentage in order to write off each asset over its estimated useful life. The rates are as follows:

Computer equipment - 20% p.a. based on reducing balance method

Other accounting policies

Cash Flow Statement The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 of "Cash Flow Statements".

SOLVNOW LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

2. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 May 2016	1,483		1,483
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 April 2017	1,483		1,483
Depreciation			
At 01 May 2016	-		-
Charge for year	294		294
On disposals	-		-
Other adjustments	-		-
At 30 April 2017	294		294
Net book value			
At 30 April 2017	1,189		1,189
At 30 April 2016	1,483		1,483

SOLVNOW LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

3.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade creditors	11,402	12,206
Total	11,402	12,206

SOLVNOW LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2017

4.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other creditors	10,000	10,000
Total	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.