

SOLVNOW LIMITED

**Company Registration Number:
07219913 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

SOLVNOW LIMITED

Abbreviated Balance sheet

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	1,483	1,853
Total fixed assets:		1,483	1,853
Current assets			
Cash at bank and in hand:		11,882	13,299
Total current assets:		11,882	13,299
Creditors: amounts falling due within one year:	3	(12,206)	(12,186)
Net current assets (liabilities):		(324)	1,113
Total assets less current liabilities:		1,159	2,966
Creditors: amounts falling due after more than one year:	4	(10,000)	(10,000)
Total net assets (liabilities):		(8,841)	(7,034)

The notes form part of these financial statements

SOLVNOW LIMITED

Balance sheet continued

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	5	2	2
Profit and loss account:		(8,843)	(7,036)
Shareholders funds:		<u>(8,841)</u>	<u>(7,034)</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 16 May 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Amer Farid

Status: Director

The notes form part of these financial statements

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

Turnover is the value of the Technical services provided during the year. The turnover and operating profit/loss is attributable to the one principal activity of the company and all work done is within the UK.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets, at a rate calculated to reduce balance of each asset by a fixed percentage in order to write off each asset over its estimated useful life. The rates are as follows:

Computer equipment - 20% p.a. based on reducing balance method

Other accounting policies

Cash Flow Statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 of "Cash Flow Statements".

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

2. Tangible assets

	Total
Cost	£
01 May 2015:	1,853
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	<u>1,853</u>
Depreciation	
01 May 2015:	0
Charge for year:	370
On disposals:	0
Other adjustments:	0
30 April 2016:	<u>370</u>
Net book value	
30 April 2016:	<u>1,483</u>
30 April 2015:	<u>1,853</u>

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

3. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors:	12,206	12,186
Total:	12,206	12,186

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

4. Creditors: amounts falling due after more than one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Other creditors:	10,000	10,000
Total:	<u>10,000</u>	<u>10,000</u>

SOLVNOW LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

5. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

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