

LIQ13 (Scot)

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



SCT *S953L3WG* 15/05/2020 #89
COMPANIES HOUSE

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number S C 1 1 9 4 9 7

Company name in full Wm. Low Supermarkets Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Barker

3 Liquidator's address

Building name/number 1

Street More London Place

Post town

County/Region London

Postcode S E 1 2 A F

Country United Kingdom

4 Liquidator's name ●

Full forename(s) Samantha Jane

Surname Keen

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number 1

Street More London Place

Post town

County/Region London


Postcode S E 1 2 A F

Country United Kingdom

● Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account												
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.												
7	Sign and date												
Liquidator's signature	Signature X  X												
Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>4</td><td>T</td><td>0</td><td>5</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	1	d	4	T	0	5	2	0	2	0	
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Natasha Debens

Company name Ernst & Young LLP

Address 1 More London Place

Post town

County/Region London

Postcode

S E 1 2 A F

Country United Kingdom

DX

Telephone 020 7951 8971



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Ernst & Young LLP
Atria One
144 Morrison Street
Edinburgh
EH3 8EX

Tel: +44 131 777 2000
Fax: +44 131 777 2001
ey.com

TO MEMBERS

7 May 2020

Ref: LO7753
Contact: Natasha Debens
Direct Line: +44 20 7951 8971
Email:
solventliquidations@uk.ey.com

Dear Sirs

**Wm. Low Supermarkets Limited
(In Members' Voluntary Liquidation) ("the Company")**

Samantha Keen and I were appointed as Joint Liquidators of the Company on 21 August 2019. I write to advise you that we are now in a position to conclude the liquidation.

This letter, and its appendices, constitutes our proposed final account to members.

I enclose formal notice of our intention to deliver a final account. Under Rule 3.11(3) of the Insolvency (Scotland) Rules 2018 (the Rules), we may conclude that the Company's affairs are fully wound up before the date given in the notice if every member of the Company confirms in writing that they do not intend to make any request for further information and that they are content for the liquidation to be brought to a close.

We have not so far received any requests for further information, nor have any concerns been raised about our remuneration or outlays.

In order to bring the liquidation to a close as efficiently as possible, we would like to treat this account as the final account, without sending out another in 8 weeks' time. In order to do so, we must have your written confirmation as outlined above. If you are content for us to conclude the liquidation in this way, **please would you sign and date the confirmation at the foot of one copy of the enclosed notice and return it to me within the next 7 days** by email to solventliquidations@uk.ey.com.

Information about the Company and the Liquidators

The Rules require us to provide certain information about the Company and the Liquidators. The information can be found in Appendix A of this document. A copy of our receipts and payments account for the period from 21 August 2019 to 7 May 2020 is at Appendix B.

Progress during the period covered by this account

Assets

As at the date of the liquidation, the Company's only asset was an intercompany receivable in the sum of £1. This asset was distributed in specie to Tesco Holdings Limited ("the Shareholder") on 7 May 2020 and represented a return of £1 per ordinary share.



Liabilities

The Company had no known external creditors at the date of liquidation. In accordance with Rule 14.38 of the Rules, an advert was placed in the Edinburgh Gazette requesting creditors of the Company to prove their claims by 2 October 2019. No such claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance Contributions. HM Revenue & Customs have confirmed that they have no claims in respect of Corporation Tax, VAT, PAYE and National Insurance Contributions.

Joint Liquidators' remuneration

Our remuneration was fixed on a time-cost basis by a resolution of the members on 21 August 2019.

Details of amounts paid, name of the payor and the relationship between the payor and the Company, are available upon request to the Liquidators at Atria One, 144 Morrison Street, Edinburgh, EH3 8EX. A contractual arrangement exists with a third party in respect of the Joint Liquidators' remuneration and as such there is no recourse to the estate.

During the liquidation, we have incurred expenses relating to statutory advertising and statutory bonding which have also been paid by another group company without recourse to the liquidation estate.

Other matters

Upon receipt of your written confirmation or on expiry of the eight-week notice period, whichever is sooner, our final return and account will be filed with the Registrar of Companies. We will then vacate office and subsequently receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Registrar of Companies.

Yours faithfully
for the Company

Richard Barker
Joint Liquidator

Encs

Richard Barker and Samantha Keen are authorised to act as an insolvency practitioner by The Insolvency Practitioners Association.

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Wm. Low Supermarkets Limited
(In Members' Voluntary Liquidation) ("the Company")

Information about the Company and the Liquidators

Registered office address of the Company:	Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Registered number:	SC119497
Full names of the Liquidators:	Richard Barker and Samantha Keen
Liquidators' address(es):	Ernst & Young LLP 1 More London Place, London, SE1 2AF
Telephone number through which the Liquidators can be contacted	+44 (0) 7951 2000
Date of appointment of the Joint Liquidators:	21 August 2019
Details of any changes of Liquidator:	None

Wm. Low Supermarkets Limited
(In Members' Voluntary Liquidation) ("the Company")

Joint Liquidators' receipts and payments account for the period from 21 August 2019 to 7 May 2020

Declaration of Solvency Estimated to Realise Amount		In this report period 21 August 2019 to 7 May 2020	
£	£		£
	Receipts		
1	Inter-company debtor		-
			-
	Payments		-
Nil	None		-
	Total		-

Notes

1. Receipts and payments are stated net of VAT.
2. The Liquidators' remuneration was fixed on the basis of time cost by the Members
3. The intercompany receivable was distributed in specie to the Shareholder on 7 May 2020.

Combined notice of draft and final account to members and confirmation

**Wm. Low Supermarkets Limited
(In Members' Voluntary Liquidation) ("the Company")**

Other trading names(s) or style(s)	None
Any other registered name in the 12 months prior to liquidation:	None
Registered number:	SC119497
Registered office address of the company:	Atria One, 144 Morrison Street, Edinburgh, EH3 8EX
Principal trading address (if different from above):	N/A
Date of appointment of Joint Liquidators:	21 August 2019
Richard Barker Ernst & Young LLP 1 More London Place, London, SE1 2AF	Samantha Keen Ernst & Young LLP 1 More London Place, London, SE1 2AF
Office holder number:	17150 / 9250
Telephone number:	+44 (0) 7951 2000
Name of alternative person to contact about the liquidation:	Natasha Debens

Date of notice: 7 May 2020

In accordance with Rules 3.11 and 3.12 of the Insolvency (Scotland) (Receivership and Winding up) Rules 2018, we give notice that a final account will be made up and delivered to members on 7 July 2020 unless within 2 weeks of 7 May 2020 we receive written confirmation from each member that they do not intend to request further information and are content for the liquidation to be brought to a close.

We also give notice that, on receipt of the above-mentioned written confirmation from each member:

- the Company's affairs will be fully wound up
the attached account will become the final account and, having been delivered to members, will be delivered to the registrar of companies within 14 days of the date to which the account is made up; and
we will vacate office and be released under section 171 of the Insolvency Act 1986 on
- delivering the final account to the Registrar of Companies.

Signed: _____

Name: Richard Barker
Joint Liquidator

Please complete and return the confirmation on the next page