

WM LOW SUPERMARKETS LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED

27 FEBRUARY 2010

Registered Number:

SC119497

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COMPANIES HOUSE

WM LOW SUPERMARKETS LIMITED

BALANCE SHEET AS AT 27 FEBRUARY 2010

	Note	2010 £'000	2009 £'000
CURRENT ASSETS			
Debtors - Amounts owed by group undertakings		55,571	55,571
NET CURRENT ASSETS		55,571	55,571
CAPITAL AND RESERVES			
Called up share capital	3	55,386	55,386
Profit and loss reserve		185	185
EQUITY SHAREHOLDERS' FUNDS		55,571	55,571


For the period ended 27 February 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 17 October 2010


J Lloyd
Director
Wm Low Supermarkets Limited
Registered Number: SC119497

The notes on pages 3 to 4 form part of these financial statements.

WM LOW SUPERMARKETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2010

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. These have been applied consistently during the period.

The company is a wholly owned subsidiary of Tesco PLC and is included in the consolidated financial statements of Tesco PLC, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1.

2. ACTIVITY AND DIRECTORS

During the year the company has not traded and consequently a profit and loss account has not been disclosed.

The directors received no emoluments for their services to the company (2009: £nil).

The company had no employees during the period (2009: nil).

3. CALLED UP SHARE CAPITAL

	2010 £'000	2009 £'000
Authorised:		
<u>100,000,000 Ordinary shares of £1 each</u>	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
<u>55,386,311 Ordinary shares of £1 each</u>	<u>55,386</u>	<u>55,386</u>

4. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Tesco Holdings Limited.

The company's ultimate parent undertaking and controlling party is Tesco PLC, which is incorporated in Great Britain and registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, PO Box 18, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.

5. RELATED PARTY DISCLOSURES

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption under Financial Reporting Standard 8 "Related Party Disclosures", as the consolidated financial statements of Tesco PLC, in which the company is included, are available at the address noted above.