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SOMETHING GUITAR LIMITED
DIRECTORS REPORT AND ABBREVIATED ACCOUNTS
PERIOD ENDED 30TH JUNE 2010

WEDNESDAY



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COMPANIES HOUSE

SOMETHING GUITAR LIMITED

REPORT OF THE DIRECTOR FOR THE PERIOD ENDED 30TH JUNE 2010

The Director is pleased to present his annual report together with the financial statements for the period ended 30th June 2010

1 Trading Activities

The principal activity of the company during the period was the sale of guitars and related musical equipment

2 Results

The net loss for the period ended 30th June 2010 was £15,449 00

3 Audit Report

The director is of the opinion that the Company qualifies to dis-apply the requirement for an audit and has taken advantage of the small companies exemption under the Companies Act 2006 in preparing this report. The members passed a resolution at a general meeting allowing the Company to dis-apply the requirement for a full audit

By order of the Board



A Johnson
Dated 29th March 2011

FIXED ASSETS

	<u>Cost</u>	<u>Depreciation</u>	
Storage unit	724		724
Web site	6700	2233	4467
Shop fittings	<u>1020</u>	<u>0</u>	<u>1020</u>
	<u>8444</u>	<u>2233</u>	<u>6211</u>

CURRENT ASSETS

Stock	4000	
Debtors	1368	
Bank account: current	<u>4198</u>	
	<u>9566</u>	

CURRENT "LIABILITIES

Trade creditors	<u>7667</u>
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Net current assets	<u>1899</u>
Net Assets	<u>8110</u>

Less Directors loan account	<u>22559</u>
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Excess of liabilities over assets	<u>14449</u>
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Represented by.

CAPITAL AND RESERVES**SHARE CAPITAL**

Authorised Issued and Fully Paid 1000 ordinary shares of £1 00 each	1000
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Profit and Loss Account Deficit	<u>15449</u>
Shareholders deficit	<u>£14,449</u>

The Financial Statements were approved by the director on 29th March 2011



BALANCE SHEET continued

The director is of the opinion that for the period ended 30th June 2010 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

A handwritten signature in black ink, appearing to read 'A. Johnson', with a long horizontal stroke extending to the right.

Signed, A Johnson
Dated 29th March 2011

NOTES TO THE FINANCIAL STATEMENTS

1 Basis of Accounting

The financial statements have been prepared on the historical cost basis

2 Creditors

Amounts falling due within twelve months.

	<u>2010</u>
Trade	7667
Director's Loan	14449

3. Turnover

Turnover for the year was £33,188 all of which was within the UK

4. Depreciation

Depreciation has been provided on assets used during the period at a rate designed to write them off over their working life.