

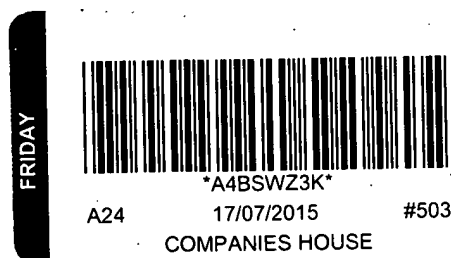
Registered number: 03885645
Charity number: 1081398

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2014



WR
Whittingham Riddell
chartered accountants

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 12

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

Trustees

Mr Antony W Lee
Mrs Tahra Hussain
Mr Kenneth Collins

Company registered number

03885645

Charity registered number

1081398

Registered office

26 Snow Hill, Wolverhampton, WV2 4AD

Company secretary

Mr Jeremy Vanes

Bankers

Barclays Bank plc, Queen Square, Wolverhampton

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Wolverhampton Advice Agencies Consortium (the company) for the period ended 30 September 2014. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 November 1999. The charity registration number is 1081398.

The directors consist of representatives of the participating advice agencies.

The membership comprises:

Base25, Refugee and Migration Centre, Age UK Wolverhampton, Blakenhall Community Advice Centre and Wolverhampton Citizens Advice Bureaux.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

The Charity operates as a Consortium of advice agencies all situated in the City of Wolverhampton.

The Directors are responsible for the strategy of the Charity and the day to day management is vested in the Secretary, Mr J Vanes.

The Consortium members are affiliated to the National Association of Citizens Advice Bureaux, Advice UK and Age Concern England.

Objectives and Activities

a. Policies and objectives

The Charity received funding and dispenses it to advice agencies in Wolverhampton in order to deliver advice.

The trustees have given due consideration to the Charity Commissions revised guidance on public benefit.

b. Activities for achieving objectives

The Consortium acts as a support group to their members, providing training to personnel from advice agencies and delivering some services by way of contracts with other agencies.

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

Achievements and performance

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Review of activities

The period of review unusually spans April 2013 to September 2014. During this period there continued to be an increase in demand for advice services across the agencies that are members of the Consortium, combined with continuing downward pressure on the availability and receipt of public and charitable funds accessible to the advice agencies. Indeed, the closure of Blakenhall Community Advice Centre occurred in 2014 as a direct result of this austere environment. This was the fourth member agency in the Consortium to close in the past 5 years, effectively halving the membership from its heyday.

The ongoing Public Health contract for advice services (held in the name of the Consortium, and since 2013 administered by Wolverhampton City Council) become financially stewarded via the accounts of Wolverhampton Citizens Advice Bureaux rather than the Consortium. This change was at the express request of the commissioner.

The activities supported by this contract were also remodelled at the request of the Public Health commissioners. For example, AgeUK took over the Pendeford and East Park GP outreach advice settings, allowing the Citizens Advice Bureaux personnel to set up new advice telephone services aimed at new parents, and the Refugee & Migration Centre introduced a service to advise expectant mothers or families with new born children. The services formerly run in the Parkfields GP surgery by Blakenhall Community Advice Centre were retracted from the surgery to a response service, but then ultimately this ceased completely with the closure of the member agency.

Financial review

a. Reserves policy

The Charity has a deficit for the period of £3,969 (2013: Surplus £3,630).

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

Plans for the future

a. Future developments

The Consortium was originally established in 1999 during a period of pre-eminent and reforming government support for the potential of community empowerment and local voluntary and community advice services. In many ways it was designed to overtly attract the abundant funding to disseminate to its member advice agencies. Today those agencies have dwindled in number from 10 to 4, and the amount of locally administered public or charitable funding earmarked for legal advice is vastly diminished since 2010. The prospects for change in this scenario are minimal, given the continuing austerity at local, regional and central government levels.

For these reasons the trustees of the Consortium (which is now financially dormant) have contemplated the prospect of winding up the charitable company because it has run its course, and is unlikely to rekindle its financial purpose in the future. To wind up the Consortium – which has not seen regular trustee meetings for the past year, even though all statutory filing obligations have been maintained – would have no effect, negative or positive, to the activities and prospects of the remaining member advice agencies. This test surely proves that the Wolverhampton Advice Agencies Consortium has served its purpose well for over a decade, but no longer has a relevant role to play. Trustees will accordingly hold a meeting with a view to proposing a resolution to wind up the charitable company, discharge all obligations and appropriately report such changes, as are required in law.

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

Trustees' responsibilities statement

The Trustees (who are also directors of Wolverhampton Advice Agencies Consortium for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

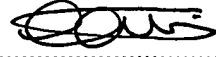
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 27 June 2015 and signed on their behalf by:


.....
Mr Antony W Lee


.....
Mrs Tahra Hussain

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WOLVERHAMPTON ADVICE AGENCIES
CONSORTIUM
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wolverhampton Advice Agencies Consortium for the period ended 30 September 2014 which comprise the Statement of financial activities, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Trustees in accordance with the terms of our engagement letter dated 16 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Wolverhampton Advice Agencies Consortium and state those matters that we have agreed to state to the Trustees in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wolverhampton Advice Agencies Consortium and its Trustees for our work or for this report.

It is your duty to ensure that Wolverhampton Advice Agencies Consortium has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and net resources expended. You consider that Wolverhampton Advice Agencies Consortium is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Wolverhampton Advice Agencies Consortium. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Whittingham Riddell LLP

Whittingham Riddell LLP

Chartered Accountants

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

14 July 2015

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	Note	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income	2	-	-	74,065
TOTAL INCOMING RESOURCES		-	-	74,065
RESOURCES EXPENDED				
Charitable activities		2,045	2,045	70,075
Governance costs	3	994	994	360
TOTAL RESOURCES EXPENDED	5	3,039	3,039	70,435
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE PERIOD		(3,039)	(3,039)	3,630
<i>Total funds at 1 April 2013</i>		43,737	43,737	40,107
TOTAL FUNDS AT 30 SEPTEMBER 2014		40,698	40,698	43,737

The notes on pages 9 to 12 form part of these financial statements.

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)
REGISTERED NUMBER: 03885645

BALANCE SHEET
AS AT 30 SEPTEMBER 2014


		30 September 2014	31 March 2013
	Note	£	£
CURRENT ASSETS			
Cash at bank		49,204	52,633
CREDITORS: amounts falling due within one year	8	(8,506)	(8,896)
NET CURRENT ASSETS		<u>40,698</u>	<u>43,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>40,698</u></u>	<u><u>43,737</u></u>
CHARITY FUNDS			
Unrestricted funds	9	<u>40,698</u>	<u>43,737</u>
TOTAL FUNDS		<u><u>40,698</u></u>	<u><u>43,737</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its net resources expended for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 27 June 2015 and signed on their behalf, by:



Mr Antony W Lee



Mrs Tahra Hussain

The notes on pages 9 to 12 form part of these financial statements.

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

2. VOLUNTARY INCOME

	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Grants	-	-	74,065

3. GOVERNANCE COSTS

	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Accountancy fee	540	540	360
Accountancy fee - prior year	225	225	-
Legal and professional	229	229	-
	<u>994</u>	<u>994</u>	<u>360</u>

4. SUPPORT COSTS

	Activities £	Total 2014 £	Total 2013 £
Printing and administration	1,861	1,861	11,665
Insurance	184	184	329
	<u>2,045</u>	<u>2,045</u>	<u>11,994</u>

5. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2014 £	Total 2013 £
Support costs	2,045	70,075
Governance	994	360
	<u>3,039</u>	<u>70,435</u>

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

6. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Support costs 2014 £	Total 2014 £	Total 2013 £
Direct costs	2,045	2,045	70,075

7. NET INCOMING / (OUTGOING) RESOURCES

During the period, no Trustees received any remuneration (2013 - £NIL).
During the period, no Trustees received any benefits in kind (2013 - £NIL).
During the period, no Trustees received any reimbursement of expenses (2013 - £NIL).

**8. CREDITORS:
Amounts falling due within one year**

	30 September 2014 £	31 March 2013 £
Trade creditors	540	930
Accruals and deferred income	7,966	7,966
	<u>8,506</u>	<u>8,896</u>

9. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds	43,737	-	(3,039)	40,698

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	43,737	-	(3,039)	40,698

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2014 £	Total funds 2014 £	<i>Total funds 2013 £</i>
Current assets	49,204	49,204	52,633
Creditors due within one year	(8,506)	(8,506)	(8,896)
	<u>40,698</u>	<u>40,698</u>	<u>43,737</u>