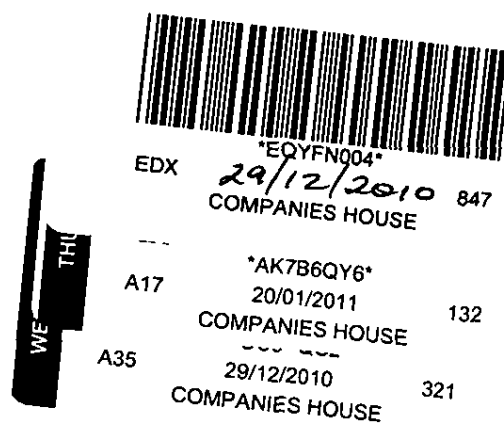


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WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and
not having a share capital)

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2010**



**DAW WHITE MURRALL
CHARTERED ACCOUNTANTS
WOLVERHAMPTON**

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

COMPANY INFORMATION
AS AT 31 MARCH 2010

Registered Charity	Registered Charity No 1081398
Registered Office	26 Snow Hill, Wolverhampton WV2 4AD
Company number	03885645
Committee of Management Members	Pauline H Bickley (resigned 4 June 2010) Josephine F M Chapman Tahra Hussain Antony W Lee
Secretary	Mr Jeremy Vanes
Auditors	Daw White Murrall, Chartered Accountants 1 George Street, Wolverhampton WV2 4DG
Bankers	Barclays Bank plc Queen Square, Wolverhampton

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010

The Directors present their annual report, together with the financial statements of the Consortium, for the year ended 31 March 2010

ORGANISATION

The Charity operates as a Consortium of advice agencies all situated in the City of Wolverhampton

The Directors are responsible for the strategy of the Charity and the day to day management is vested in the Secretary, Mr J Vanes

The Consortium acts as a support group to their own members, providing training to personnel from advice agencies and delivering some services by way of contracts with other agencies

FINANCIAL POSITION

The Charity has a deficit for the period of £6,770 (2009 Surplus £9,579)

FIXED ASSETS

The charity has no fixed assets

FUNDING

The Board considers that it has sufficient funding to continue its operations within the foreseeable future. In particular the Charity has an annually reviewed Service Level Agreement with Wolverhampton City Primary Care Trust. This is classed as Partnership spending named Health Action Zone and runs until 31st March 2011

CONNECTED CHARITIES

The Consortium members are affiliated to the National Association of Citizens Advice Bureaux, Advice UK and Age Concern England

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010

GOVERNANCE

The Company's Memorandum and Articles of Association are the Governing Instrument of the Charity

Membership of the Charity is open to any quality marked advice agencies within the area of benefit

The Directors consist of representatives of the participating advice agencies

The membership comprises

Base 25, Wolverhampton Asylum and Refugee Support, Age Concern, Wolverhampton Asian Womens Adikhar Association (AWAAZ), Blakenhall Community Advice Centre, Heath Town Support and Information Centre, Wolverhampton Citizens Advice Bureaux

Members of the Board do not receive remuneration from the Company. Minor expenses incurred may be reimbursed to the members

Wolverhampton

J Vanes
Secretary

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

STATEMENT OF THE DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the Directors are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate

The Directors are also responsible for

keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Consortium and to enable them to ensure that the financial statements comply with the Companies Act 2006,

safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities,

ensuring that the funds of the Charity are used in accordance with the constitution and the various legal and funding requirements,

ensuring that the requirements of the Charity Commission are complied with

Approved by the Board of Directors and signed on its behalf



Members of the Board
of Directors

REPORT OF THE AUDITORS

TO THE MEMBERS OF WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM (a company limited by guarantee and not having a share capital)

We have audited the financial statements on pages 6 to 9 which have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets, and the accounting policies set out on page 9

Respective responsibilities of Committee of Management and auditors

As described on page 4, the Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Consortium's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Consortium affairs at 31 March 2010 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 2006.

Wolverhampton



Daw White Murrall
Registered Auditors
Chartered Accountants

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
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STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	2010 £	2009 £
RESOURCES ARISING		
Income Generated	73,697	85,965
Other Income		
Interest received	-	657
	<hr/> 73,697	<hr/> 86,622
RESOURCES USED		
Direct Charitable Expenditure		
Payments made	68,088	64,905
Direct Costs		
Management and Administration	12,379	12,138
	<hr/> 80,467	<hr/> 77,043
(DEFICIT)/SURPLUS FOR THE PERIOD	<hr/> (6,770)	<hr/> 9,579

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

STATEMENT OF MOVEMENT ON TOTAL FUNDS
FOR THE YEAR ENDED 31 MARCH 2010

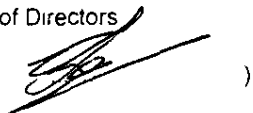
	2010 £	2009 £
Funds brought forward	36,495	26,916
(Deficit)/Surplus for the period	(6770)	9,579
	<hr/>	<hr/>
Funds carried forward 31 March 2010	29,725	36,495
	<hr/>	<hr/>
 Represented by		
 Current Assets	48,476	98,205
Current Liabilities	(18,751)	(61,710)
	<hr/>	<hr/>
	29,725	36,495
	<hr/>	<hr/>

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

BALANCE SHEET AT 31 MARCH 2010

	2010		2009	
	£	£	£	£
CURRENT ASSETS				
Debtors - due within one year	0		18,117	
Balance at bank	48,476		80,088	
	<u>48,476</u>		<u>98,205</u>	
 CREDITORS - amounts falling due within one year	 <u>(18,751)</u>		 <u>(61,710)</u>	
 NET CURRENT ASSETS		<u>29,725</u>		<u>36,495</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,725</u>		<u>36,495</u>
 CAPITAL AND RESERVES				
General Fund		29,725		36,495
Restricted Funds		<u>-</u>		<u>-</u>
		<u>29,725</u>		<u>36,495</u>

These financial statements were approved by the
Board of Directors




Members of the Board of Directors

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1 COMPANIES ACT 1985

These financial statements have been prepared in the format required by the Companies Act 1985, subject to their adaptation to reflect the nature of the activities of the Consortium as permitted by paragraph 3(3) of the fourth Schedule to that Act and in respect of Statement of Recommended Practice No 2 (Accounting by Charities)

2 ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared under the historical cost convention

b Taxation

As a registered charity the Consortium is not liable to Corporation Tax

	2010 £	2009 £
3 INTEREST RECEIVED		
Bank and Building Society Deposits	<u>0</u>	<u>657</u>
	2010 £	2009 £
4 CREDITORS -amounts falling due within one year		
Accruals and other creditors	18,353	41,960
Deferred income - capacity building project	18,398	19,750
	<u>36,751</u>	<u>61,710</u>
	2010 £	2009 £
5 SURPLUS ON ORDINARY ACTIVITIES		
The surplus on ordinary activities is stated after charging		
Auditors' remuneration	<u>353</u>	<u>338</u>
6 CAPITAL COMMITMENTS		
The Consortium had no capital commitments either authorised or contracted for as at 31 March 2010 (2009 £Nil)		

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
(a company limited by guarantee and not having a share capital)

DETAILED INCOME AND EXPENDITURE ACCOUNT-SUMMARY
FOR THE YEAR ENDED 31 MARCH 2010

	2010 £	2009 £
GENERAL FUND		
OTHER INCOME GENERATED		
Health Action Zone	73,697	85,965
TOTAL GRANTS AND OTHER GENERATED INCOME	<u>73,697</u>	<u>85,965</u>
ADMINISTRATIVE EXPENSES		
GENERAL ADMINISTRATION	12,379	12,138
PAYMENTS MADE	<u>68,088</u>	<u>64,905</u>
	<u>80,467</u>	<u>77,043</u>
	(6770)	8,922
INTEREST RECEIVED	<u>-</u>	<u>657</u>
(DEFICIT)/SURPLUS FOR THE PERIOD	<u>(6,770)</u>	<u>9,579</u>

WOLVERHAMPTON ADVICE AGENCIES CONSORTIUM
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**SCHEDULE TO THE
DETAILED INCOME AND EXPENDITURE ACCOUNT SUMMARY
FOR THE YEAR ENDED 31 MARCH 2010**

	2010 £	2009 £
GENERAL ADMINISTRATION		
Registration and administration	11,749	11,592
Insurance	277	194
Auditors remuneration	353	353
	<u>12,379</u>	<u>12,138</u>
PAYMENTS MADE		
Age Concern Wolverhampton	15,128	17,499
Asian Womens Adikhar Association (AWAAZ)	10,608	12,372
Wolverhampton Citizens Advice Bureaux	29,060	20,529
Blakenhall Community Advice Centre	6,444	6,332
Heath Town Support and Information Centre	6,848	8,173
	<u>68,088</u>	<u>64,905</u>
INTEREST RECEIVED		
Bank and Building Society interest	<u>-</u>	<u>657</u>