

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**SOLTINE LIMITED**

Haslers  
Chartered Accountants  
Old Station Road  
Loughton  
Essex  
IG10 4PL

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**SOLTINE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**DIRECTOR:** T R Longley

**SECRETARY:** T R Longley

**REGISTERED OFFICE:** C/O Westminster Automatics  
Unit 1 Bower Hill Industrial Estate  
Bower Hill  
Epping  
Essex  
CM16 7BN

**REGISTERED NUMBER:** 02759537 (England and Wales)

**ACCOUNTANTS:** Haslers  
Chartered Accountants  
Old Station Road  
Loughton  
Essex  
IG10 4PL

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		160,453		184,649
<b>CURRENT ASSETS</b>					
Debtors	5	179,072		164,010	
Cash at bank and in hand		<u>1,597,864</u>		<u>518,641</u>	
		1,776,936		682,651	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,260,255</u>		<u>278,731</u>	
<b>NET CURRENT ASSETS</b>			<u>516,681</u>		<u>403,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>677,134</u>		<u>588,569</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings	7		<u>676,134</u>		<u>587,569</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>677,134</u>		<u>588,569</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 DECEMBER 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 October 2020 and were signed by:

T R Longley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Soltine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2019	1,133,874	14,000	76,481	1,224,355
Additions	38,741	448	17,140	56,329
Disposals	(16,210)	-	(14,960)	(31,170)
At 31 December 2019	<u>1,156,405</u>	<u>14,448</u>	<u>78,661</u>	<u>1,249,514</u>
<b>DEPRECIATION</b>				
At 1 January 2019	995,705	10,413	33,588	1,039,706
Charge for year	57,786	541	17,523	75,850
Eliminated on disposal	(16,210)	-	(10,285)	(26,495)
At 31 December 2019	<u>1,037,281</u>	<u>10,954</u>	<u>40,826</u>	<u>1,089,061</u>
<b>NET BOOK VALUE</b>				
At 31 December 2019	<u>119,124</u>	<u>3,494</u>	<u>37,835</u>	<u>160,453</u>
At 31 December 2018	<u>138,169</u>	<u>3,587</u>	<u>42,893</u>	<u>184,649</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	164,451	149,123
Prepayments and accrued income	<u>14,621</u>	<u>14,887</u>
	<u>179,072</u>	<u>164,010</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	16,091	25,969
Tax	19,090	8,937
Social security and other taxes	3,714	3,485
VAT	19,744	10,379
Other creditors	2,011	2,538
Directors' current accounts	1,197,405	224,950
Accruals and deferred income	<u>2,200</u>	<u>2,473</u>
	<u>1,260,255</u>	<u>278,731</u>

## 7. RESERVES

	Retained earnings £
At 1 January 2019	587,569
Profit for the year	90,565
Dividends	(2,000)
At 31 December 2019	<u>676,134</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.