REGISTERED NUMBER: 02759537 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

SOLTINE LIMITED

Gane Jackson Scott LLP
Chartered Certified Accountants
Second Floor, Kestrel House
Falconry Court
Bakers Lane
Epping
Essex
CM16 5BD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

SOLTINE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	T R Longley
SECRETARY:	T R Longley
REGISTERED OFFICE:	C/O Westminster Automatics Unit 1 Bower Hill Industrial Estate Bower Hill Epping Essex CM16 7BN
REGISTERED NUMBER:	02759537 (England and Wales)
ACCOUNTANTS:	Gane Jackson Scott LLP Chartered Certified Accountants Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		184,649		183,468
CURRENT ASSETS					
Debtors	5	164,010		139,063	
Cash at bank and in hand		518,641		447,074	
		682,651		586,137	
CREDITORS					
Amounts falling due within one year	6	278,731		265,708	
NET CURRENT ASSETS			403,920		320,429
TOTAL ASSETS LESS CURRENT LIABILITIES			588,569		503,897
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings	7		587,569		502,897
SHAREHOLDERS' FUNDS			588,569		503,897

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2019 and were signed by:

T R Longley - Director

1. STATUTORY INFORMATION

Soltine Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2018	1,066,907	13,173	74,626	1,154,706
Additions	71,122	827	13,995	85,944
Disposals	(4,155)	-	(12,140)	(16,295)
At 31 December 2018	1,133,874	14,000	76,481	1,224,355
DEPRECIATION				
At 1 January 2018	937,644	9,660	23,934	971,238
Charge for year	62,058	753	18,696	81,507
Eliminated on disposal	(3,997)	-	(9,042)	(13,039)
At 31 December 2018	995,705	10,413	33,588	1,039,706
NET BOOK VALUE				
At 31 December 2018	138,169	3,587	42,893	184,649
At 31 December 2017	129,263	3,513	50,692	183,468

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	149,123	124,580
Prepayments and accrued income	14,887	14,483
	164,010	139,063

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	25,969	35,574
Tax	8,937	7,352
Social security and other taxes	3,485	4,482
VAT	10,379	5,642
Other creditors	2,538	1,611
Directors' current accounts	224,950	209,147
Accruals and deferred income	2,473	1,900
	278,731	265,708

continued...

7. RESERVES

	Retained earnings £
At 1 January 2018	502,897
Profit for the year	84,672
At 31 December 2018	587,569