

# Totalboilers Limited (formerly D-Tec Electrical Limited)

## ABBREVIATED FINANCIAL STATEMENTS

31 March 2010



Company Registration No 5066192

**INDEPENDENT AUDITOR'S REPORT TO TOTALBOILERS LIMITED (FORMERLY D-TEC ELECTRICAL LIMITED) UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Totalboilers Limited (formerly D-Tec Electrical Limited) for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Ronald Goodwin** (Senior Statutory Auditor)  
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor  
Chartered Accountants  
Festival Way  
Stoke-on-Trent  
Staffordshire  
ST1 5BB

*9 December* 2010

**Totalboilers Limited (formerly D-Tec Electrical Limited)**  
**ABBREVIATED BALANCE SHEET**  
**at 31 March 2010**

	Note	2010	2009
		£000	£000
<b>FIXED ASSETS</b>			
Tangible assets	1	4	5
<b>CURRENT ASSETS</b>			
Stocks	2	-	3
Debtors		177	535
Cash at bank and in hand		346	62
		<u>523</u>	<u>600</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>(987)</u>	<u>(761)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(464)</u>	<u>(161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(460)</u>	<u>(156)</u>
<b>NET LIABILITIES</b>		<u>(460)</u>	<u>(156)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		(461)	(157)
<b>SHAREHOLDERS' DEFICIT</b>		<u>(460)</u>	<u>(156)</u>

The abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 2 to 6 were approved by the board of directors and authorised for issue on 7/12/2010 and are signed on its behalf by



**SR Hindley**  
**Director**

Company Registration No 5066192

# Totalboilers Limited (formerly D-Tec Electrical Limited)

## ACCOUNTING POLICIES

---

### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom accounting standards

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cashflow statements on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

The company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the PH Jones Group Limited group

The accounts have been prepared on a going concern basis which takes account of the support letter received from the parent company, P H Jones Group Limited, which confirms that they will support Totalboilers Limited (formerly D-Tec Electrical Limited) for at least 12 months from the date the accounts were signed

### TURNOVER

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion

### TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows

Leasehold improvements -	25% straight line
Plant and machinery -	25% straight line
Computer equipment -	33% straight line
Fixtures and fittings -	20-33% straight line

### STOCKS

Stocks are stated at the lower of cost and net realisable value

### DEFERRED TAXATION

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements Deferred tax assets are not recognised where there is uncertainty of taxable profits in the foreseeable future, which would utilise against losses

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date Deferred tax is measured on a non-discounted basis

# Totalboilers Limited (formerly D-Tec Electrical Limited)

## ACCOUNTING POLICIES

---

### LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

### LONG TERM CONTRACTS

Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty. The amount by which turnover exceeds payments on account is classified as "amounts recoverable on contracts" and included in debtors, to the extent that payments on account exceed relevant turnover, the excess is included as a creditor.

### RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. The amount charged against profits represents the contributions payable to the schemes in respect of the accounting year. Differences between contributions payable in the year and contributions actually paid are shown as either prepayments or accruals in the balance sheet.

# Totalboilers Limited (formerly D-Tec Electrical Limited)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2010

### 1 TANGIBLE FIXED ASSETS

	Total £000
<i>Cost</i>	
At beginning of year	64
Additions	2
	<hr/>
At end of year	66
<i>Depreciation</i>	
At beginning of year	59
Charged in the year	3
	<hr/>
At end of year	62
<i>Net book value</i>	
At 31 March 2010	<hr/> <b>4</b> <hr/>
At 31 March 2009	<hr/> <b>5</b> <hr/>

### 2 DEBTORS

	2010 £000	2009 £000
Amounts due within one year	<b>177</b>	<b>535</b>
	<hr/>	<hr/>

### 3 SHARE CAPITAL

	2010 £000	2009 £000
Allotted, issued and fully paid 1,000 ordinary shares of £1 each	<b>1</b>	<b>1</b>
	<hr/>	<hr/>

# Totalboilers Limited (formerly D-Tec Electrical Limited)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2010

---

### 4 ULTIMATE PARENT COMPANY

Totalboilers Limited (formerly D-Tec Electrical Limited) is a 100% subsidiary of PH Jones Group Limited, a company incorporated and registered in the UK

The largest and smallest group in which the results of the company are consolidated is that headed by PH Jones Group Limited

Copies of the group's financial statements may be obtained from

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF4 3UZ